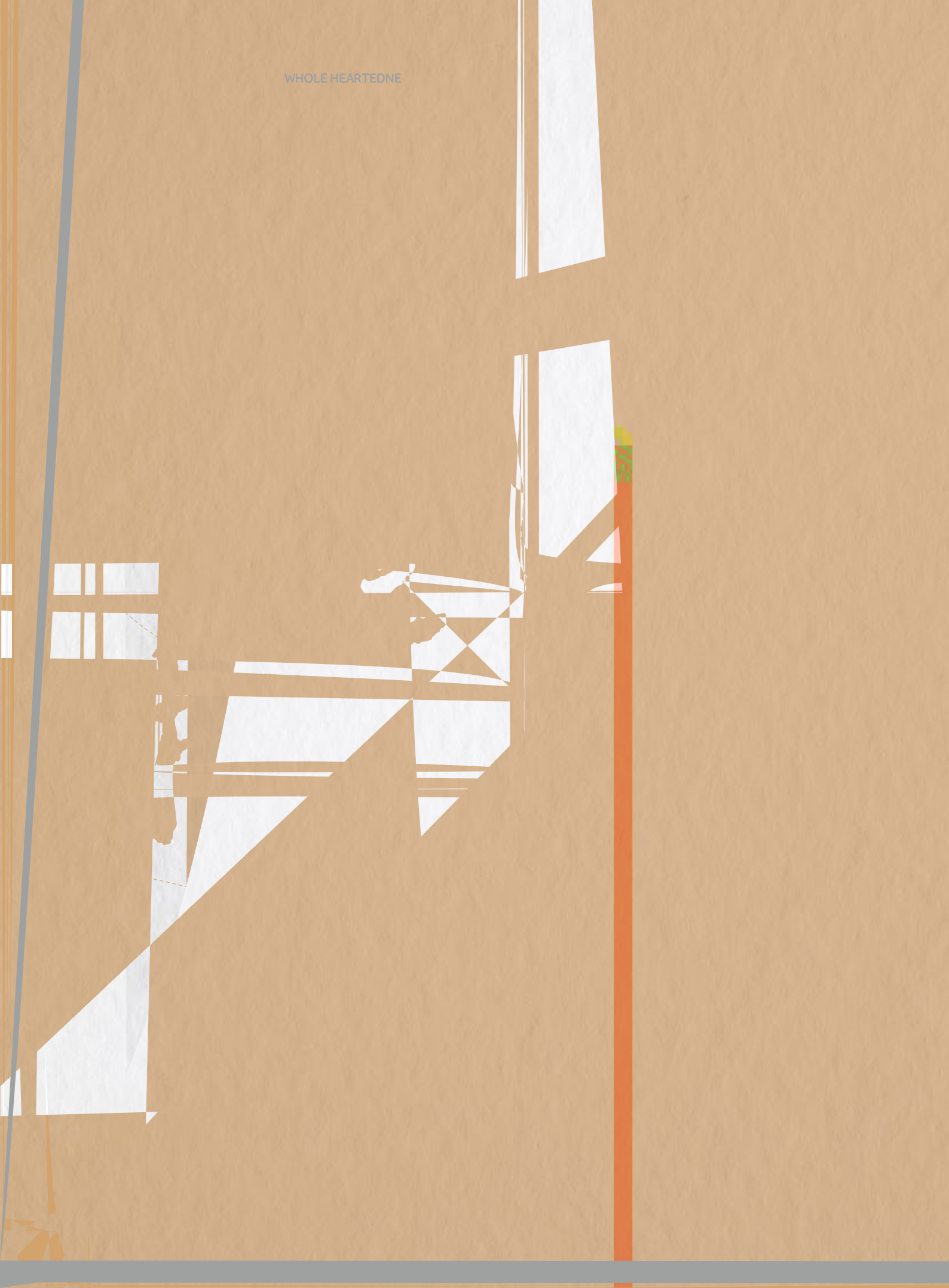


WHOLE HEARTEDNE





**BETTER INVESTMENT  
BETTER FUTURE**

# CONTENTS

Salt field of SDIC Xinjiang Luobupo Potash Co.

## PART 01

### 04 MESSAGE FROM THE CHAIRMAN

### 06 RESPONSIBLE INVESTMENT

- 06 Responsible Investment: Idea
- 07 Responsible Investment: System
- 14 Responsible Investment: Capability
- 15 Communication with Stakeholders

### 18 INVESTING IN VALUE

- 20 Business Strategy and Layout
- 30 Innovation-Driven Development
- 35 Risk Management and Control

## PART 02

### 38 INVESTING IN THE FUTURE

- 40 Innovation in Science and Technology
- 45 Emission Peak & Carbon Neutrality
- 52 Green Finance
- 54 Biodiversity Protection

## PART 03

### 56 INVESTING IN INCLUSIVENESS

- 58 Inclusive Finance
- 59 Inclusive Elderly Care
- 60 Actions for Poverty Reduction
- 66 Fighting COVID-19
- 68 Contributing to Community

## PART 04

### 70 INVESTING IN PEOPLE

- 72 Employee Care
- 74 Employment Promotion
- 75 Partners

### 76 FEATURED STORIES

- 76 From the heart: Targeting clinical pain points and making investments to save tens of millions of patients
- 80 To guard full-heartedly: We are on the same planet
- 84 Truehearted dedication: Sowing goodwill for sustainable poverty alleviation
- 88 Connected by love: Joining hands to get through the pandemic

### 92 ABOUT US

- 93 Corporate Profile
- 94 Corporate Governance
- 96 Corporate Brands + Corporate Culture

### 97 FUTURE PROSPECTS

### 98 APPENDIX

# MESSAGE FROM THE CHAIRMAN

W national development. l e e e e h h m d  
cl i e æ a è e e rd m nmhd df m  
l i l i æ l an i ianæ e d g ng hg n d d b d g

C l D l e e e ec eli a re ie nbn ael h fi dh g  
l l l l l el ai æinie in meg rad nb gn b d g  
l l l i l il læe e n aSa a e e d  
l l i aiæe e ni ire a n re re ch n dh ng  
j c i ca ie iæ ma n n e g bnf b d g

A G l c jH ij i ii Ni i è i ainTe ene n nnaed g ang n n bBg R g X  
c cl i H aie e ne Ka nYE g m Rn n n gd g Bg g

A C l l l e eci eie h eie ffe d en ndh rb  
l c D l eei e iee ile anan em dh nfrs n hfb

C C D H ll i s i ePe a s n h h d g ndh g d  
c ck c cci ll Se e a æen eh n he nm b d

Invest in the future, insist on technology empowerment,  
and launch green journey for "new SDIC."

l i ic ci iel è e e e ang n n d hn g d g  
cl l c è lc a ahiaie m en na g h dnn d d  
l c ee è c è i e eeni hmdfe n nm g ngg d g  
c l c lic el ei a c anæ aa ma a aem h h n d d  
l i c aia a e n a mefn een e g dh n h f d B  
l i cl i e h a Fa e i e i æ e ey nmd n n m

W c ci ee l e è e i e hena Fa a f m P Y d  
l ci i le a ell ha nee re ana d n bmd g d  
c J i DF FF e E E i æ anTian B Tn rd ll R he i ce d i il a

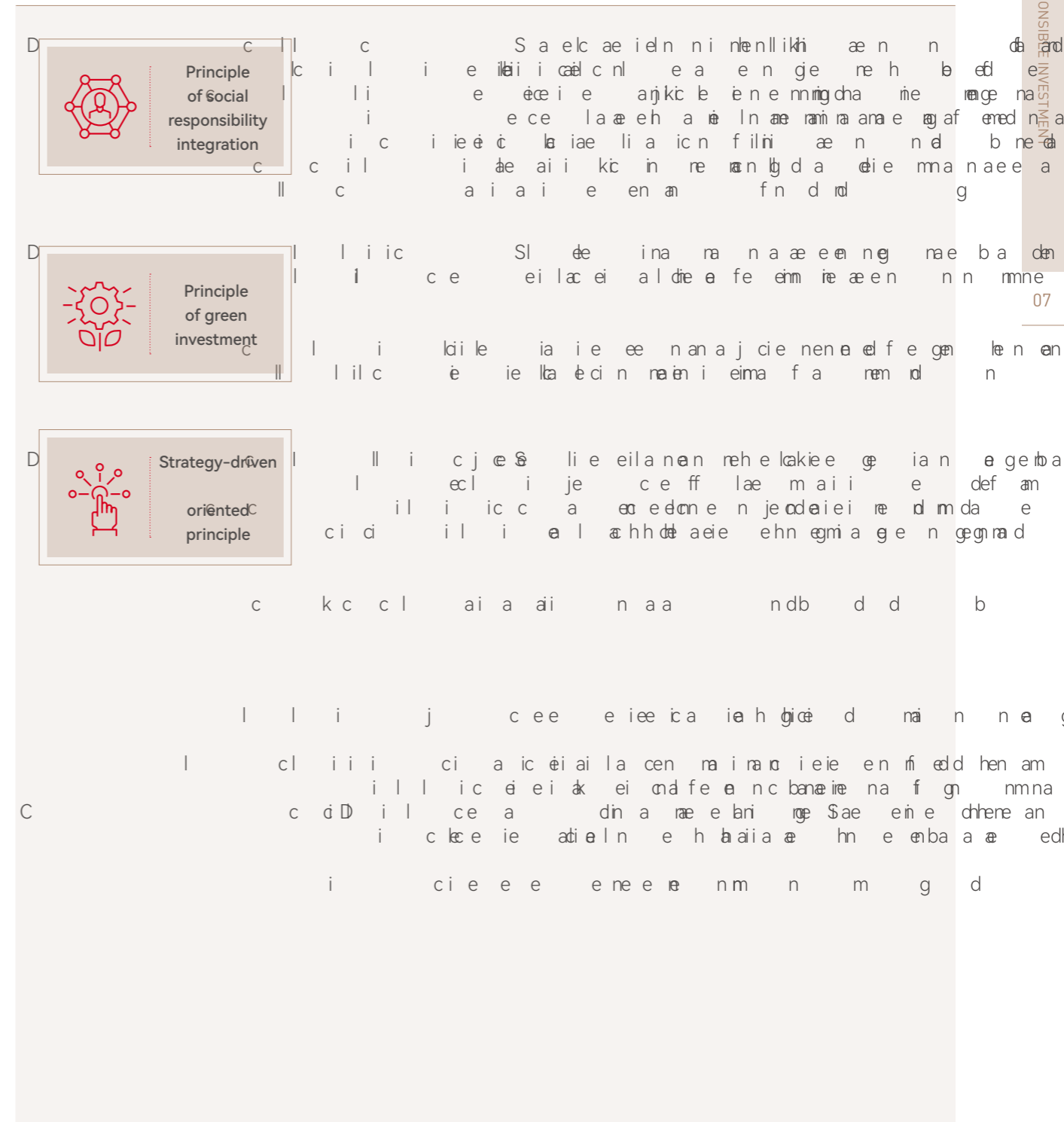
## RESPONSIBLE INVESTMENT: IDEA

In 2016, the United Nations took the lead to launch the Principles for Responsible Investment (PRI), which includes six major investment principles relating to environment, society, and governance (ESG concept). As one of the first batch of enterprises included in the pilot program of State-owned capital investment and operating companies, SDIC has actively abided by the United Nations Principles for Responsible Investment and other initiatives, fully combined ESG theory with ESG investing, comprehensively integrated environmental, social and governance factors into investment decisions, carried out responsible investment while conducting businesses, and promoted the integration and progress of responsible investment from the aspects of, among others, principle, model, portfolio, and capability, striving to create the greatest economic, social and environmental value.

Since entering the new era, SDIC has actively carried out the new development idea, integrated into the new development pattern, insisted on deepening supply-side structural reform in line with the requirements of high-quality development, and implemented the mission of the State-owned capital investment and operating company in serving national development, optimizing the layout of State-owned capital, and enhancing industry competitiveness, and built the "new SDIC" featuring flexible mechanism, optimized structure, good benefits, and strong capabilities in accordance with the "1331" overall vision.

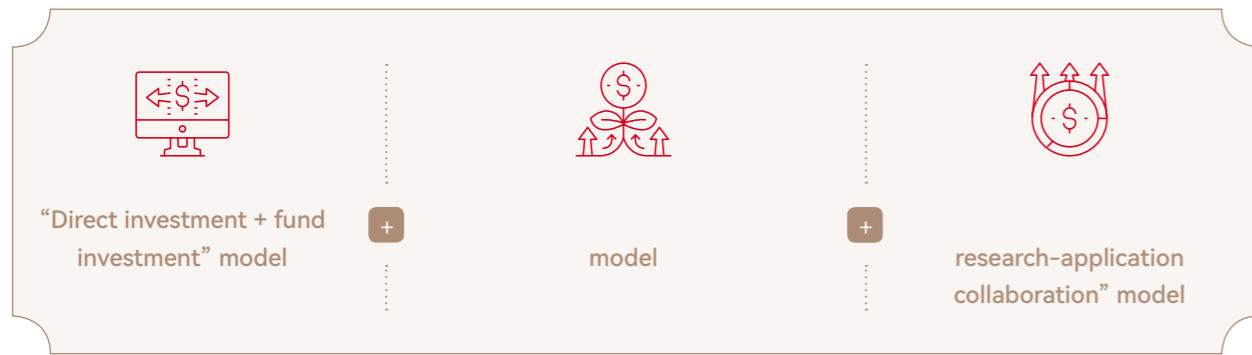
## RESPONSIBLE INVESTMENT: SYSTEM

### RESPONSIBLE INVESTMENT: PRINCIPLE

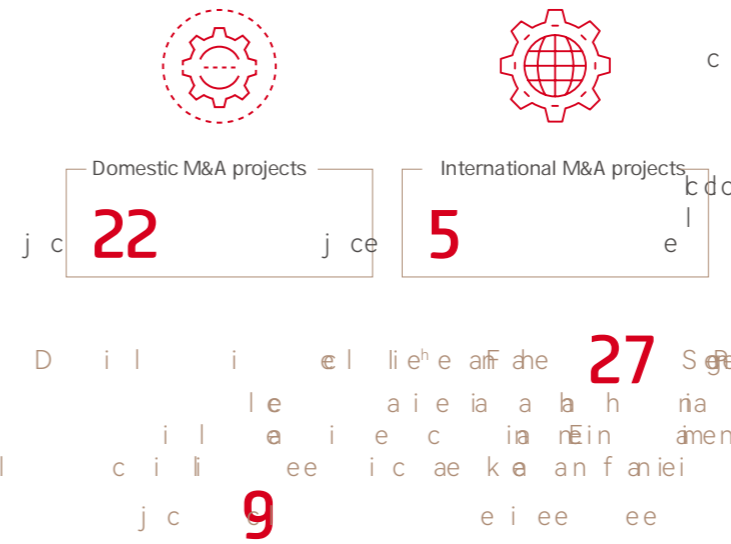




# RESPONSIBLE INVESTMENT: MODEL

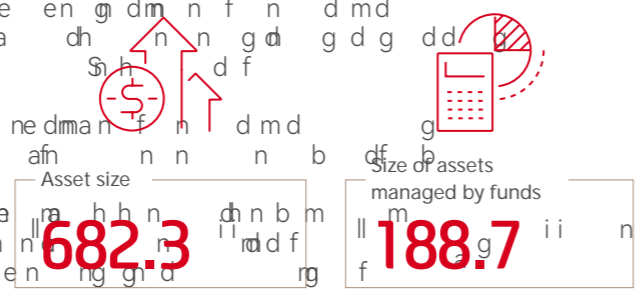


M&A projects of SDIC during the 13<sup>th</sup> Five-Year Plan period

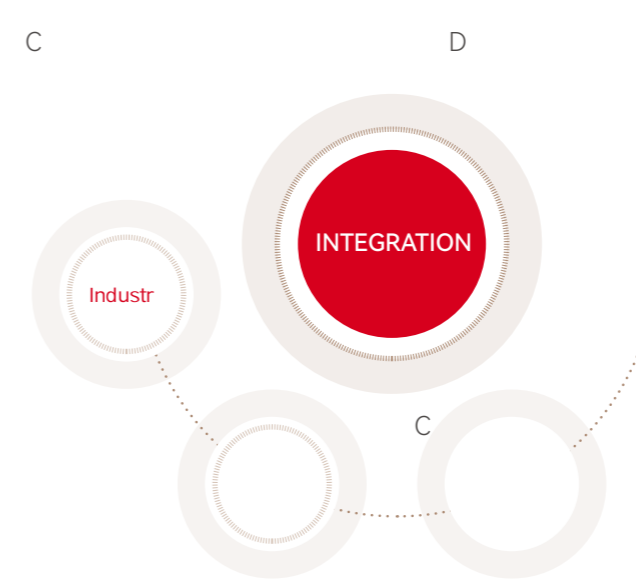
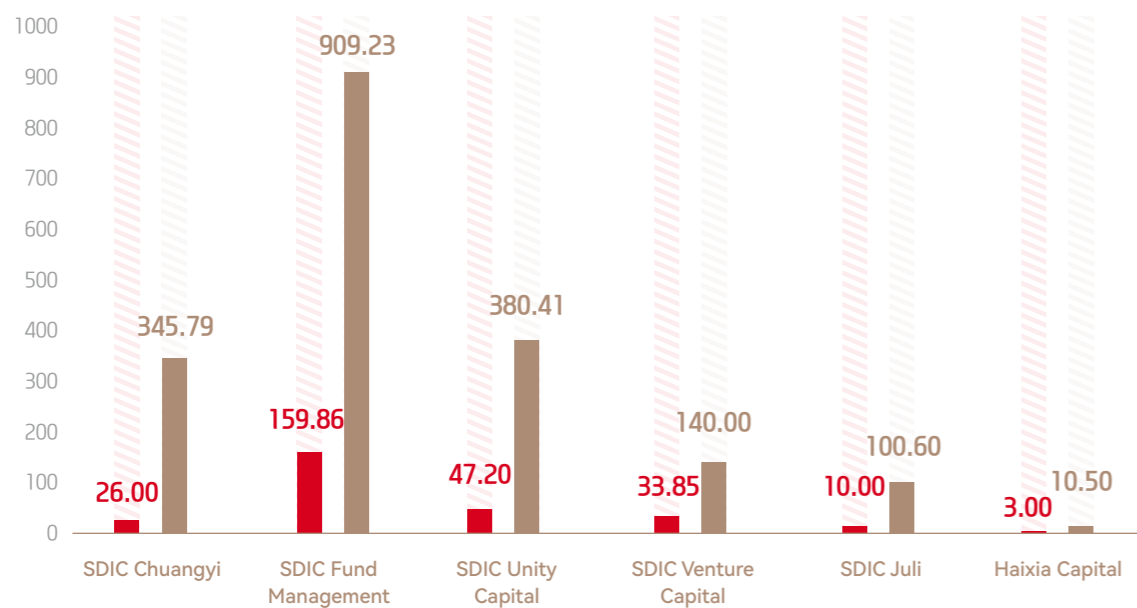


## “Direct investment + fund investment” model

Asset size and size of assets managed by funds of SDIC in 2020



Size of assets managed by six funds of SDIC by the end of 2020 (Unit: RMB100m)



## model

## application collaboration” model

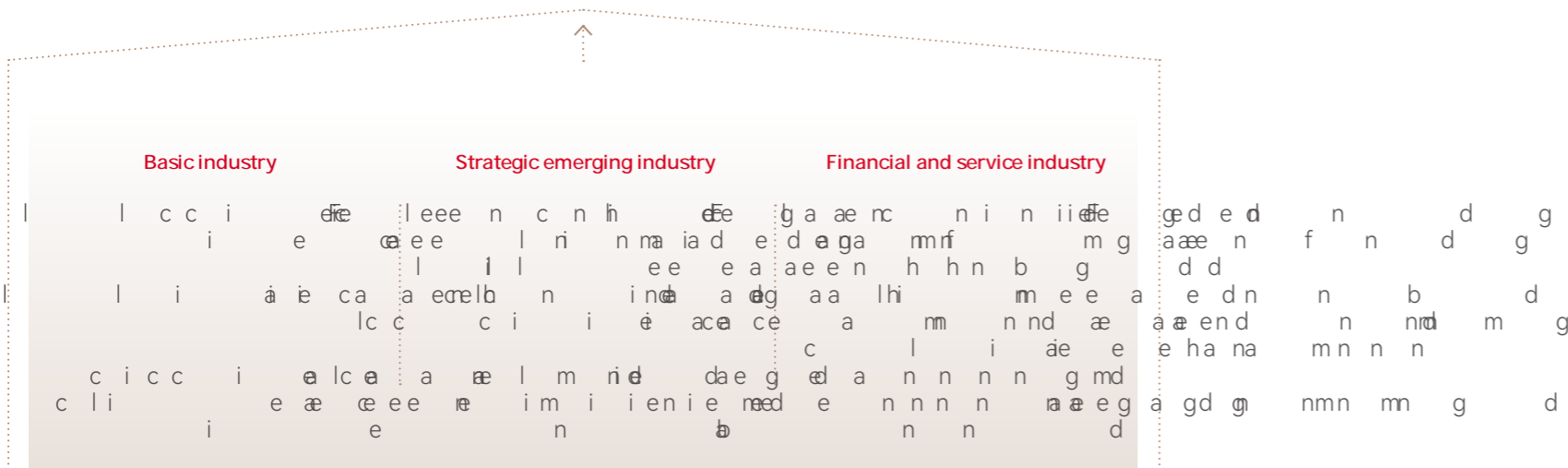
# RESPONSIBLE INVESTMENT: PORTFOLIO

	2020	2019	2018
Electric power	81%	80%	79%
Mining	7%	7%	6%
Transportation	12%	13%	15%

RESPONSIBLE INVESTMENT

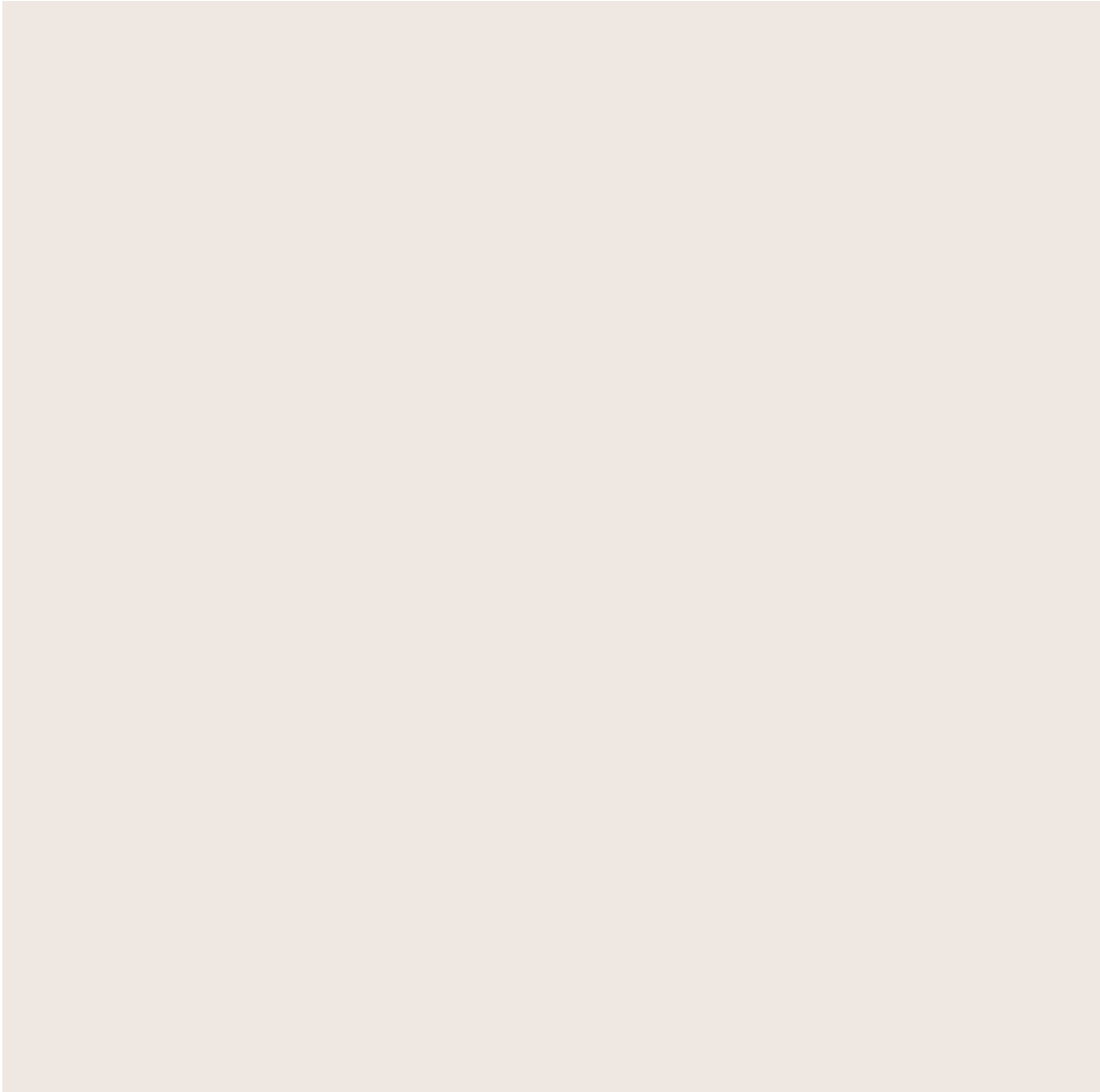
RESPONSIBLE INVESTMENT

c l i F e n a n h n n f g  
 i i i a a e i e a e a n n n m n d g  
 i i i i a e a a e e n n n n n d g  
 l l i i e i a e e n n n n n n d g  
 i i i e e e n a e n n n h d g  
 i l i e a i e n e n h d g  
 i c i i i i i a n n m n g b d g  
 c i i i e a i e e e n n n g m g g g  
 i b i i i a e n a a n n n d f n f d g  
 l i a e e r e a n n n d d g  
 l i i e e e h e r s h g d g  
 c l i i e a a e e n a n n d h m d  
 c i e i a a e n n m g m d  
 k c i c i i e a e a a a n  
 l i a e e e e h n n n d d

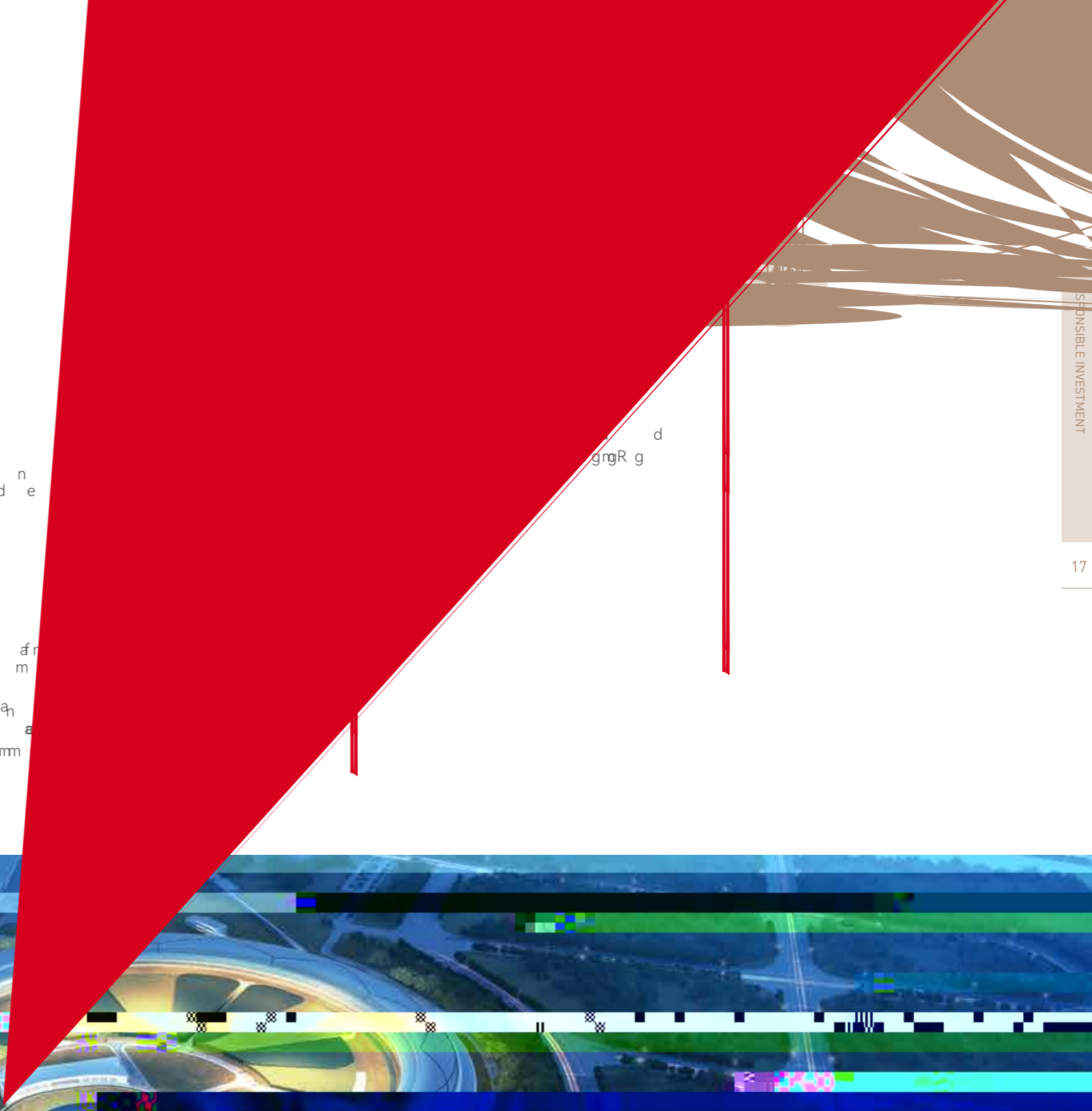
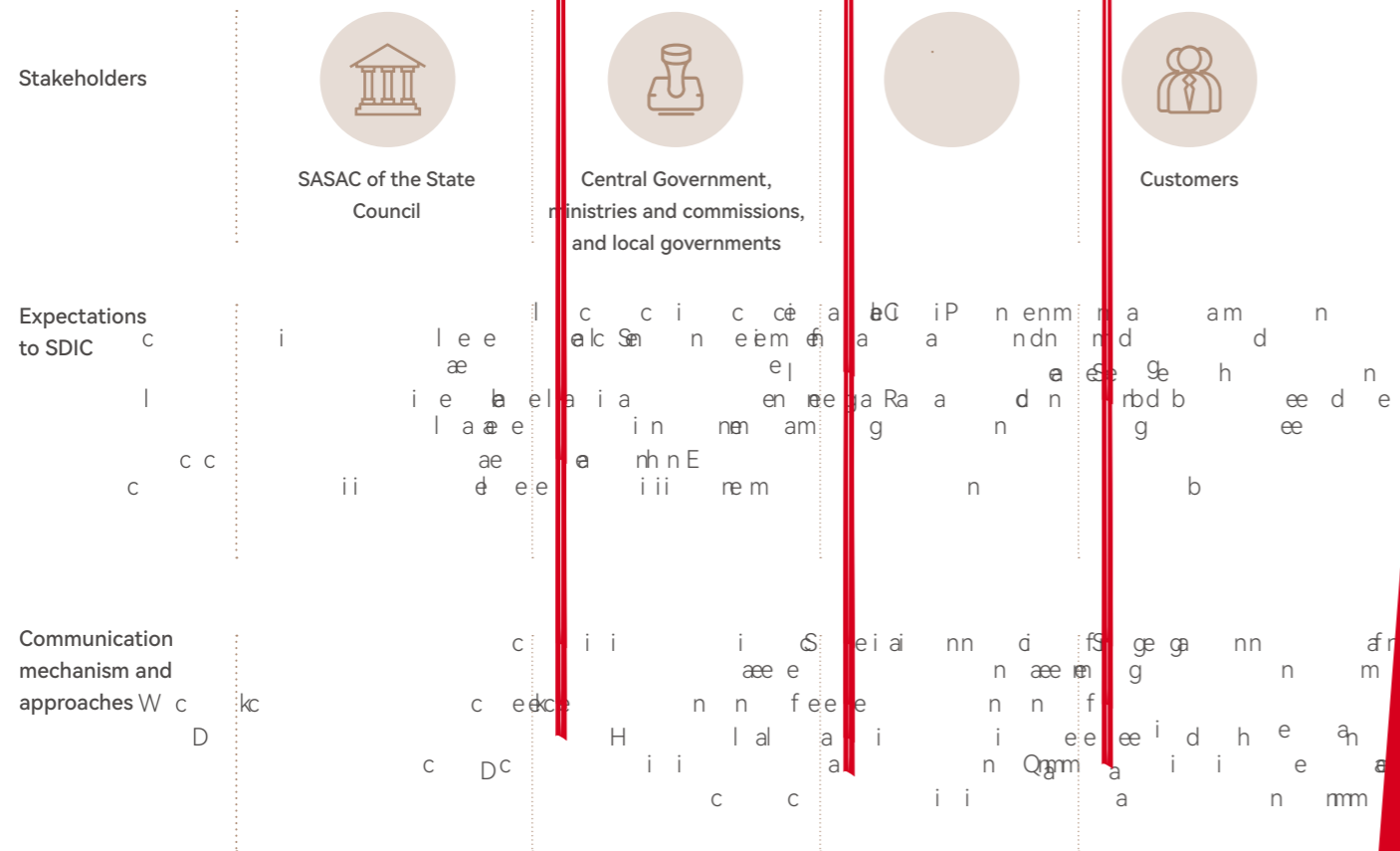








# STAKEHOLDER CONCERNS AND COMMUNICATION MECHANISM



High Energy Photon Source (HEPS) project  
 consulted and designed by China Electronics  
 Engineering Design Institute (CEEDI)



**INVESTING**

**IN VALUE**



## VALUE IS ABOUT ACHIEVING GROWTH

We insist on strategic investment, value investment, and responsible investment, promote sound development of operating performance, persist in innovation-driven development, advance and deepen reform, enhance risk management and control, constantly create long-term return on investment, and embrace sustainable development.

The operating revenue of SDIC reached

**153.1** billion RMB yuan in 2020

The total profits of SDIC reached

**22.1** billion RMB yuan in 2020

The asset size of SDIC reached

**682.3** billion RMB yuan in 2020



# BUSINESS STRATEGY AND LAYOUT

## CORPORATE STRATEGY

Excellence strategy

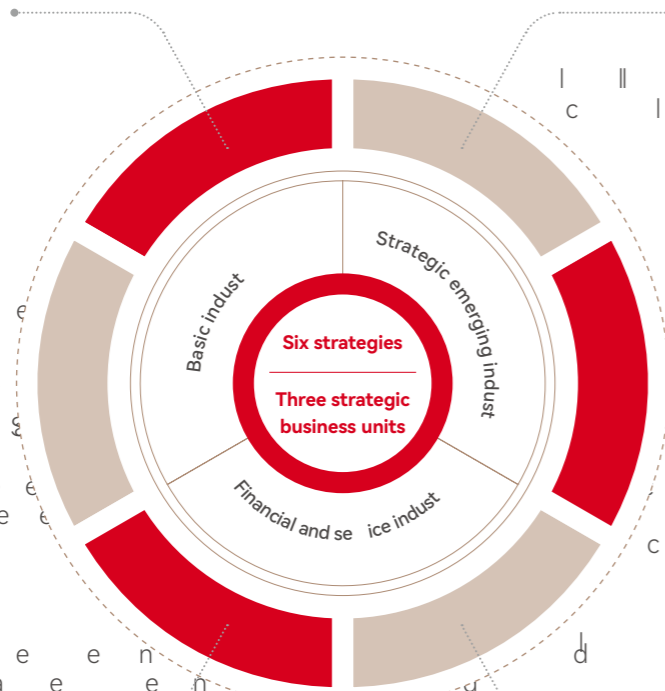
Innovation strategy

Collaboration strategy

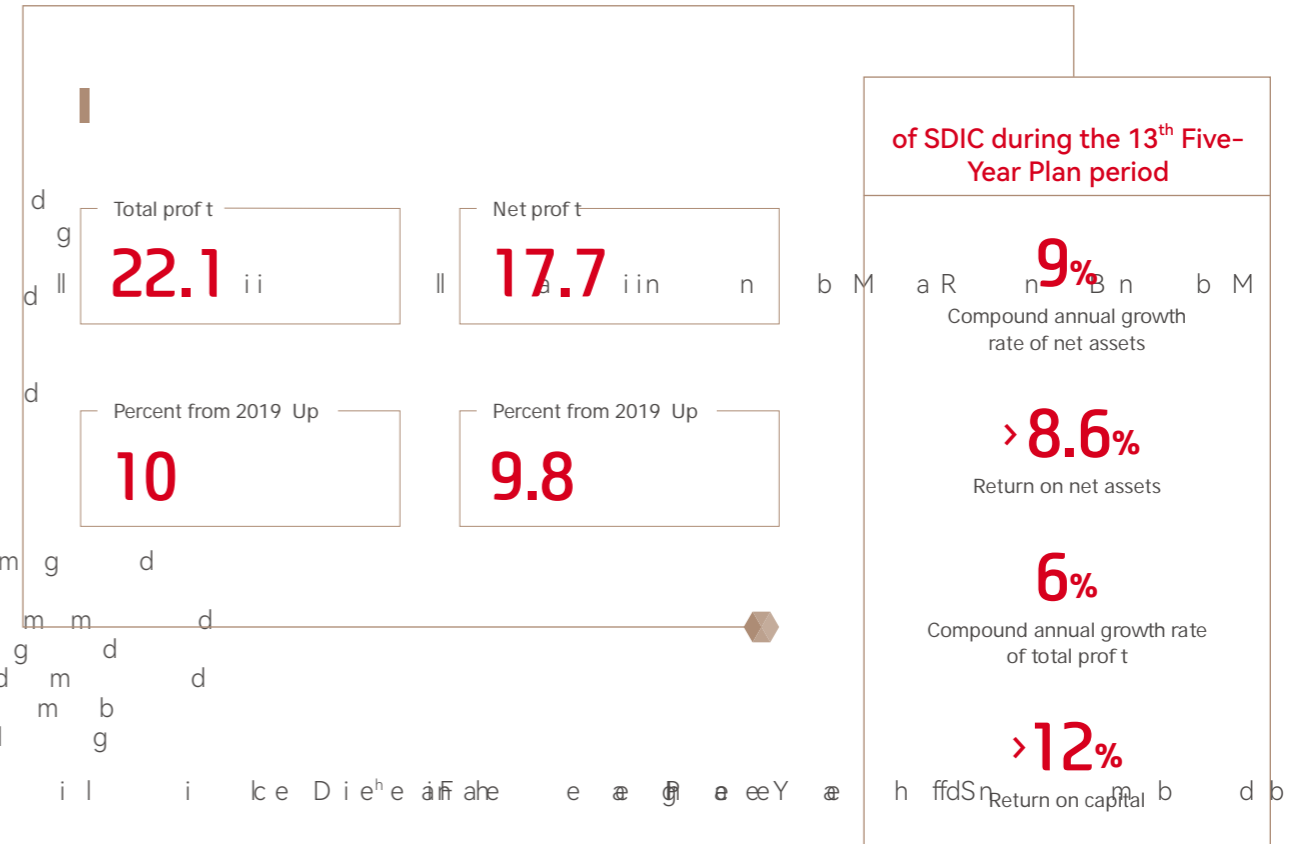
Green strategy

International strategy

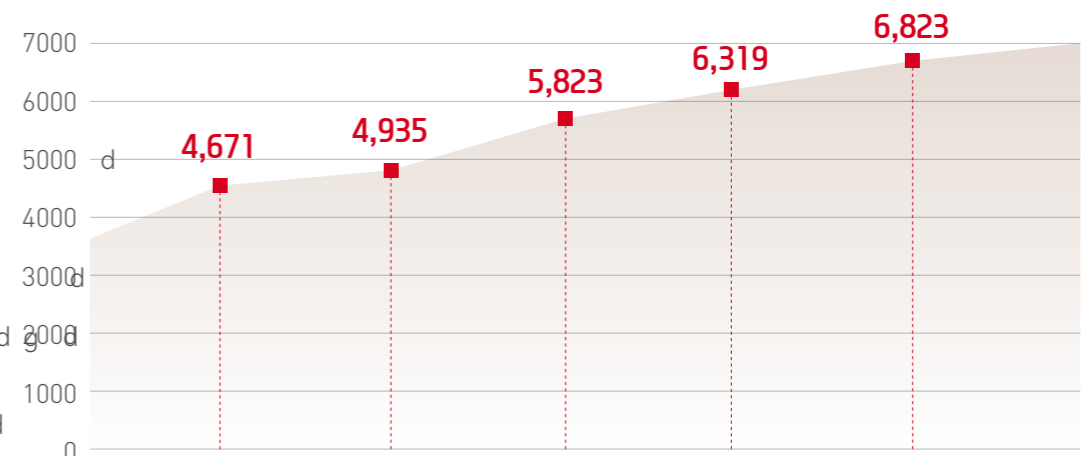
Talent strategy



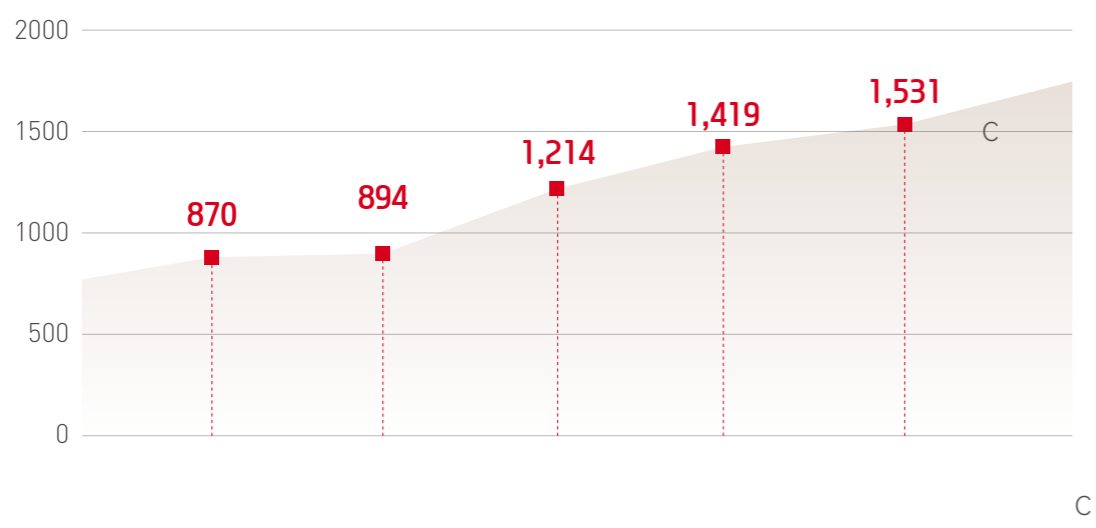
## CONSTANT PERFORMANCE GROWTH



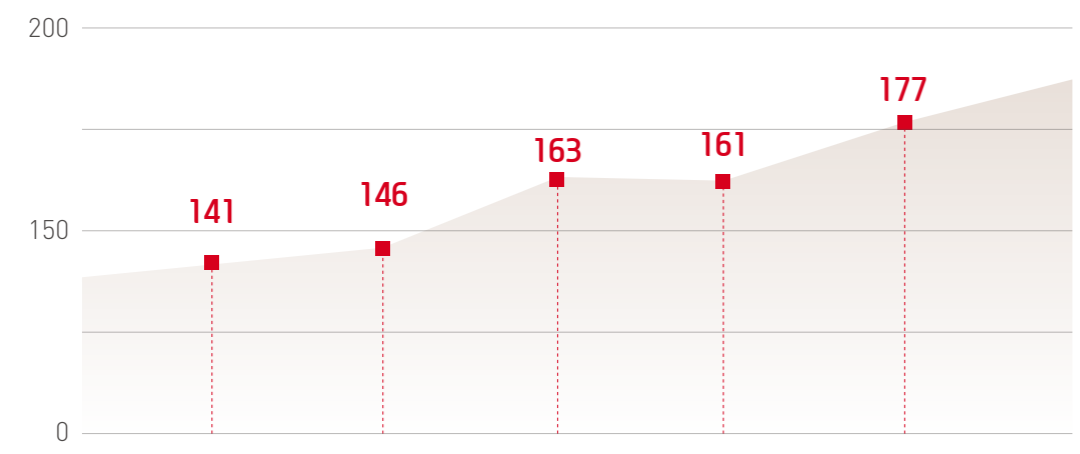
Total assets of SDIC during the 13<sup>th</sup> Five-Year Plan period (Unit: RMB100m)



Total operating revenue of SDIC during the 13<sup>th</sup> Five-Year Plan period (Unit: RMB100m)



th Five-Year Plan period (Unit: RMB100m)



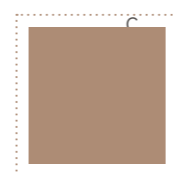
Key production indicators of SDIC during the 13<sup>th</sup> Five-Year Plan period



31,827 717



234 764



1.6 8.07



SDIC Communications signed strategic cooperation agreements with local governments

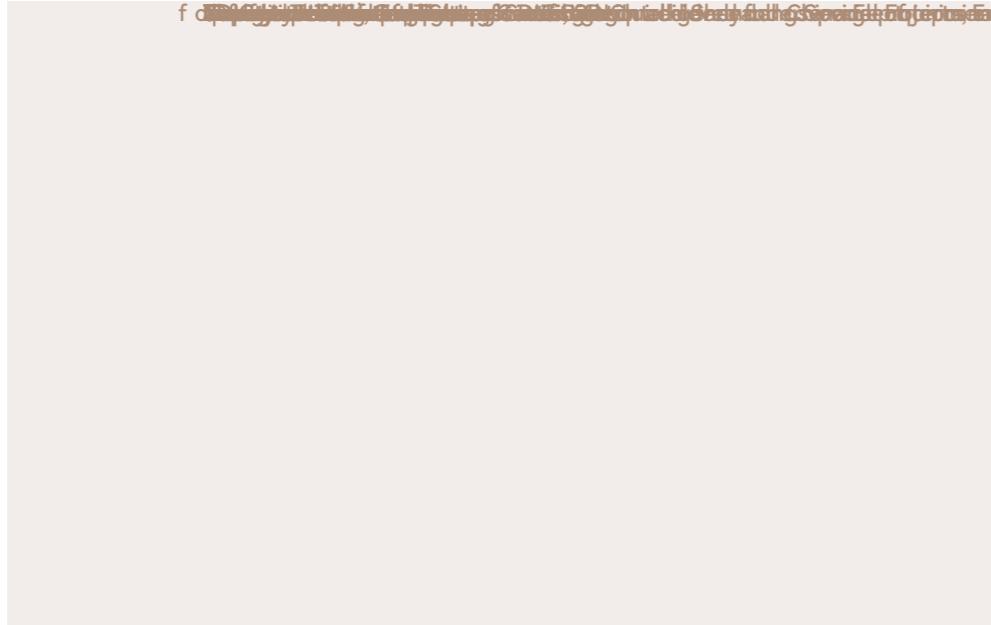
SDIC Communications signed strategic cooperation agreements with local governments

China Gaoxin Investment successfully acquired

Xian Golden Mountain Ceramic Composites

Co, accelerating the cultivation of the leading

SDIC Communications signed strategic cooperation agreements with local governments





c l d e i e i a c t e i h e i f e l a i h m e d i a n n e P n a a n h n d g f g

G j c i a l e H e e l e d i P e l e i k P a i a n e n a a m n f P n n d

l i i l c a e e i e r e i e P M n e n h e h a n h g g d n

i c i i e c e i a f n a i a c i a b e r i n a i i a d n d n e d f g d g m m d

c l c c c c a l c c e i e a n e i a a n i h e e i a n e n a l e n n n d g

# DEVELOPMENT PLANNING

Overall Vision and Mission Statement

## "1331" Overall Vision

**"1"** Implement the mission of the State-owned capital investment and operating company

**"3"** Focus on three areas

**Vigorously developing the business in domestic and international markets**

Domestic market	International market
Developing domestic market	Developing international market
Enhancing domestic capabilities	Enhancing international capabilities

**Comprehensively enhance four capabilities**

- Flexible mechanism
- Optimized structure
- Good
- Strong capabilities

**"3"** Implement the three-step development strategy

Step 1: By 2025	Step 2: By 2030	Step 3: By 2035
Step 1: By 2025	Step 2: By 2030	Step 3: By 2035
Developing Step 1	Developing Step 2	Developing Step 3

**Build a "new SDIC"**

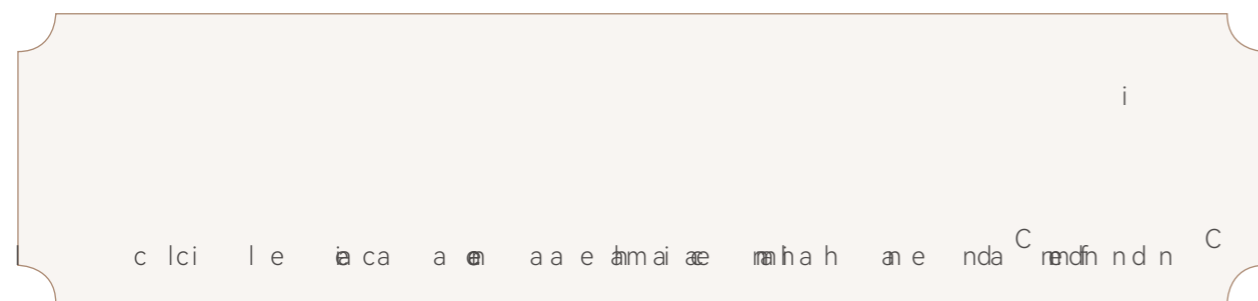
**"1"** Accomplish a goal

Build a world-class capital investment and operating company



# INNOVATION-DRIVEN DEVELOPMENT

## INVESTMENT IN INNOVATION



Investment in R&D

1.299

3.365

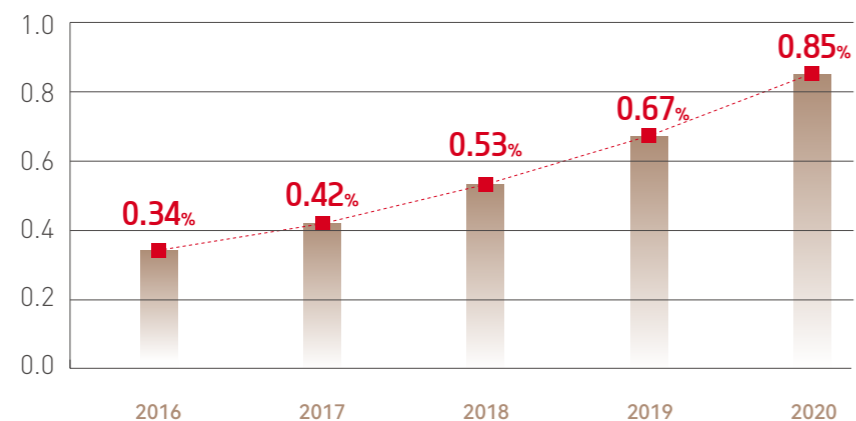


Number of authorized patents

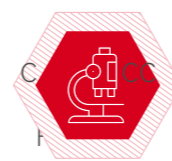
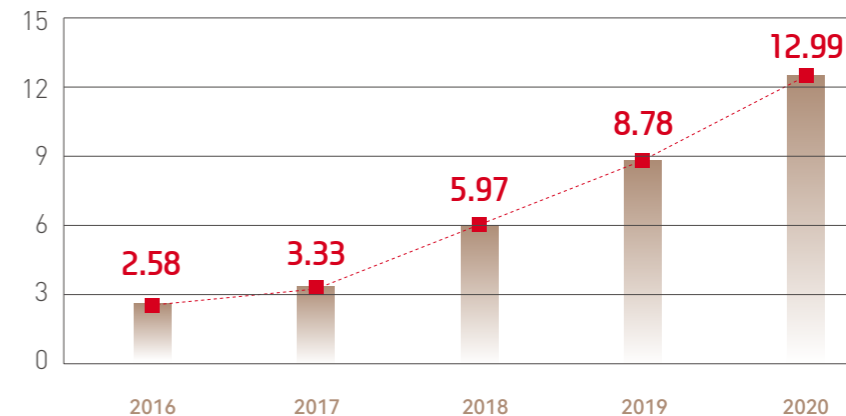
449

2,557

13<sup>th</sup> Five-Year Plan period



R&D expenses of SDIC during the 13<sup>th</sup> Five-Year Plan period (Unit: RMB100m)



Biomedicine

Precise diagnosis

R&D of new medicines

Tumor therapy

Cell therapy

Gene therapy



Messenger RNA (mRNA) COVID-19 vaccine samples developed by Suzhou Abogen Biosciences



New materials

cc ll c l i l l i l ai S hnd e nln ic dia kn e in heeh n ab ng n gb  
 iD ei a e ia ei fa ni re n d h h M nn Xg d g  
 i i i i e ia a aema m n m n g g  
 lc l i i ei a i eia h e e n e n fn n n d g  
 c l l i i i i ae i e a i a n e e e d n M h n d g  
 dl c l l i i i i ai ae ia na r f m n d mg g  
 l lc c ili e aia i e h e a n e f r h h f g d  
 lc i i e e e m n rd  
 i i ia a ik eene em neh mg g m

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Optics

CD I C AA I S a e i e la n n Saen a m l enig a l e d n e m n n m ng d

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CASE



h

l i k e l l a a e n i c a r t l e d a h i a g b n n o e i n a e e h n d g d h h h g

l i e c e e n e e k e l e n n e e e a e l d n d d a f l e h e n h g n l n f m  
 N i i k i N a i a a e i i n a n i a a m e n h i l e n e a n h i i e i d f h g b n m n n Y

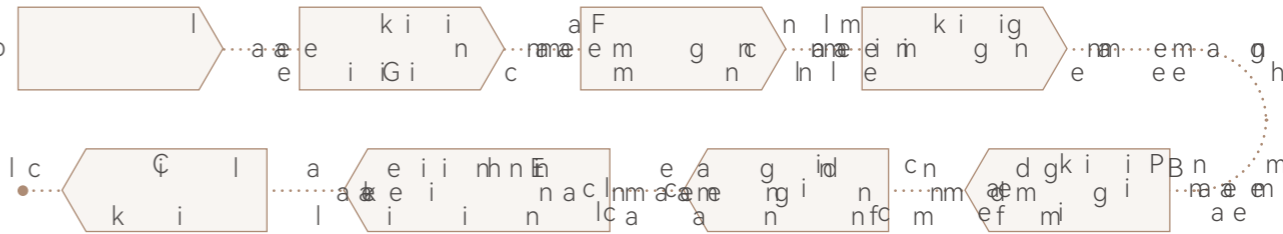
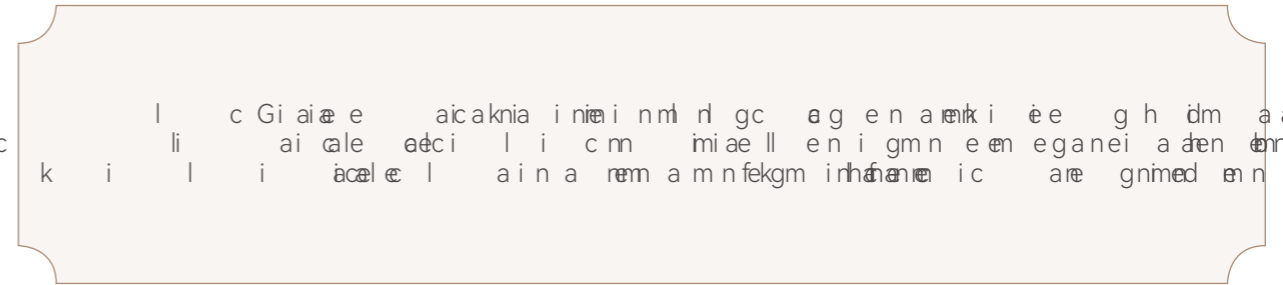


YAPP Automotive Systems Co.

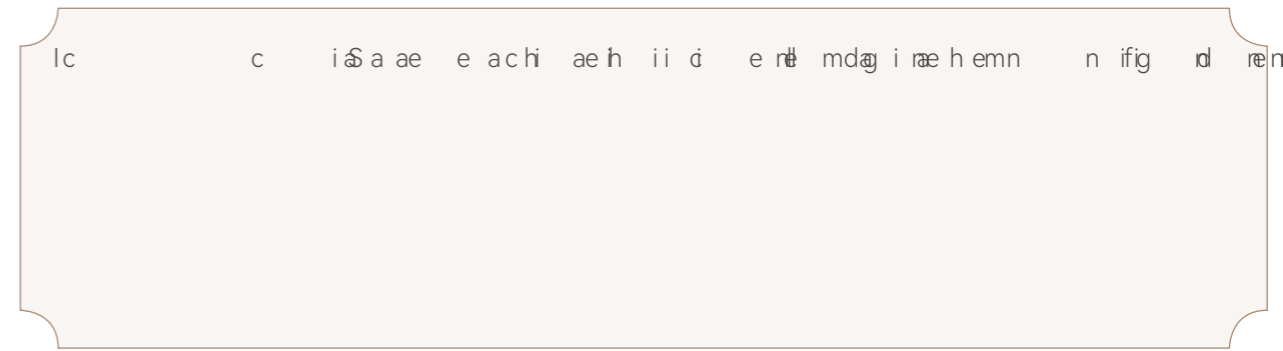


# RISK MANAGEMENT AND CONTROL

## ENHANCING RISK PREVENTION AND CONTROL CAPABILITY



## PREVENTING FINANCIAL RISKS



CASE



C H I D c i i k i e c l i e n c e k r j c d e g e f n e n f i i n e c e a r a a a i a n d e n m n  
 j c l i e a i a i a e a e a n m k a e k h i e i d a e b m c m a g e i a m a  
 l c l i c e e c i e e h a l l a e h l a i m a e m a d i a h a b d e e n o m a m i e e r e e f i b e h e e  
 c i a k e i e e n e d a e h n d e l e i n i a e i k i n e m g i i m a e a r a d a e e d

## PREVENTING AND CONTROLLING LEGAL AND COMPLIANCE RISKS

c

c i C c l c a e F i e e e i n h c D e e n l e i g i i l o h a h e h r e n d a æ n r o n S a a e l m h d d  
i l i i e e a i e a i c e a l i n c e r f i l e d n a e g h a g æ n n c l e e n i a i e r e d e g n f d m d h n n a l d

c l l l l c e e e c a e k e n a a r l n a e i d i a d c c h e d a g n d a æ e i e n æ h f l g f n m f  
k i b a a i e e h e h a F a f P Y

### Major measures for preventing and controlling legal and compliance risks in 2020

j

c l C c a e i T e c e T e M f c n f i f T e m D D D n d T T n d T D T LT D E m F D D D C F D D F F D D D D F D B D F F F D E D D F F



INVESTING

IN THE FUTURE



## FUTURE IS ABOUT PROTECTING THE EARTH

We use the power of science and technology to embrace the great

raised by climate change, and contribute to a better future on the journey of building a “new SDIC.”

The investment in R&D of SDIC reached

**1.299** billion RMB yuan in 2020

As of the end of 2020, the proportion of clean energy in installed capacity had reached

**62.67**%

The comprehensive energy consumption of SDIC in 2020 decreased by

**23.68**% year-on-year

# INNOVATION IN SCIENCE AND TECHNOLOGY



Increasing number of technology-based enterprises

**40**

enterprises



Breakthroughs in innovation platform construction

**3**

platforms



AD c c  
A  
c lc

D W I i i Sa a a a Se re hm X  
C i iei i ee dC n nEin in gc ge eni inch n me fSe Pe an n n mn g  
CC l cl IDc aiei iTn l af hm ii nSe ga a ee f nhf n d m R  
cil e i F ah a an n n n og l k d l a eie a ena a n n n  
j c j eC a e na m P W f cl M a ae ee a e h d d  
i i eC Ta e hm En m c i aT ia n n n  
A c ii a n



ll d i A  
D I  
A D  
l lc ic i

ie a e n i Ge e M en Q D cl ng ba e c d f l eh T hnd b S n  
Sl ca Fe i a n Sae rd gn hnd M  
e e a e M na n e m a M ng h ah a g e l i d e e a L h e e T n d d n dn d  
e at e e i c ha an i g bf E n e e gf h n m  
i a ae i ai n a P Mn d n m d d



The underground WWTP in Nanxiang, Jiading District, Shanghai Municipality



China's first high-speed satellite internet-enabled airplane





# EMISSION PEAK & CARBON NEUTRALITY

## CASE

CASE SDIC joins hands with SLAB to contribute to the development of new materials



SDIC and SLAB participated in the signing ceremony for the establishment of a new materials venture capital fund

Investing in the future... SDIC and SLAB...

## Carbon emissions of SDIC in 2020

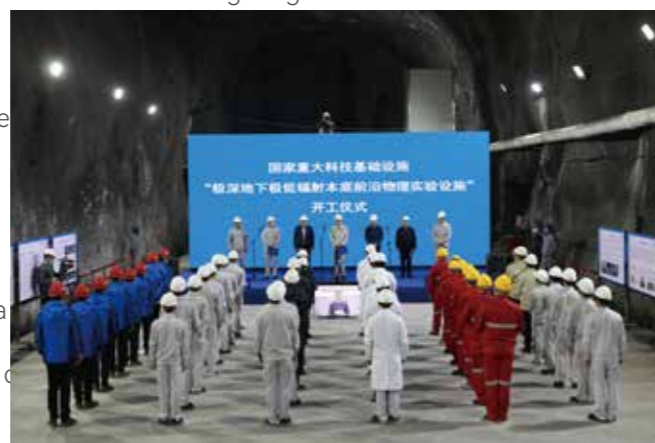


49.64



49.48 mi c 99.7

CASE



Groundbreaking ceremony for the construction of "Extremely-Deep Underground Physical Experimental Facility" wire xpb



China Water Environment Group made progress in treating water environment of Erhai Lake in Dali, Yunnan Province

Emission peak & carbon neutrality of SDIC

Objectives

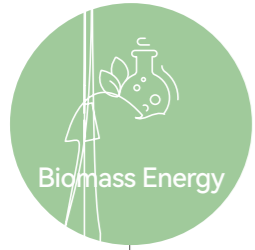
Plans

Actions

... c i iki llaeTe l e a h i a n a m a e e b  
... c l l l i i l i c n e n m e e n a a n m n  
... l l i l c i c a e e r e a e a i a e d n a a r d b n  
... c i c i i e i e i e i e i n a n m e g e r g a d f h  
... j c i i c l e i i e a e n f n n g n m d f  
... j c l e e e e e e e c n r d e c e c i g a e h n a l a a i a f g e n e a n  
... l j c i e i k a e n e a a h d n f  
... l i l i c a e n n e e a d d n g n  
... c i i a e e i a r a n n a d n d r f m g  
... c l i i a i a n e e n n d g d m g  
... l j i l c i i a e n n a e h n d d  
... l l i c c e e e e e e n r g d h  
... c l l i l c i a C a e e n r e a b d m d b  
... c c e e c a i a e a r a a n e n g m c h d l c i g d g c i e a e i n a n E a a P m n r  
... c i e e a a i e n n e e m a f g  
... l l i c l e e a e i a h S n a a a f i d g n l d e e c e i e e n e n  
... c i i l d e a e e e a n a n m n n g d b  
... j c c l e e e i i a h n a n n g g d l c i a j i e a a n i e a e n o  
... c c c i e a a n a e n n d g n c d d b i l c i a j i e a a n i e a e n o  
... l i e i e i a a a n n n n d  
... l i c a i a e e a a n r e e n e n e r  
... H l c i l a e e e i e i e e n n a a n d  
... l c c l a e a i e e e e n e l a n  
... c l l a e e i a a i e n e n b  
... i i a i e a a n a a r a e n b  
... c a a e a a e n a a n n t







Biomass Energy



Main facility of SDIC Bioenergy Hailun Co.'s fuel ethanol project with an annual output of 300,000 tons, which now is under construction

W

C

i c c c e a ai a h a n eri la a e ge d f n n n b d g b  
i il a e e e e e l a n ba he e r f e e n g d l b g  
c l i D a e k i e l a e h e h a a a e n f a n g n a n n e d h b f d  
l l i il il i c n a l a n h e n a i e g a e d a f n h n d b g  
c i i e e e e c a n e e l h e n i b i e n a e r a a g m n d d  
k l l i a e a i e e e e e e d g n e d n d b g h b

48

49

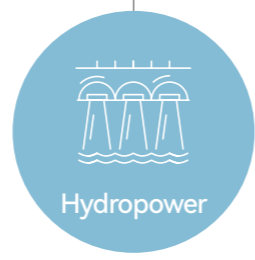
l l i a e l e c a e n e i e n n e m e n f a h e d n g n d n d d  
c l i l c e c a e e e e m e i a a e a f b a d r e h n f n d d  
c c d e i e e h a e i k i e a e h e h a a a n f n g n d b  
l i c l e a l i n e a n e i e n a r e n n e m d h Y g R

I H e a a P e P e a e a e d a d m m n E g B  
j c k l i e a a e e h e e a e i n h e a e l m a b e d d Y g R d

c i c a e e r i e e f l e e f a n d m m n m n f n g g

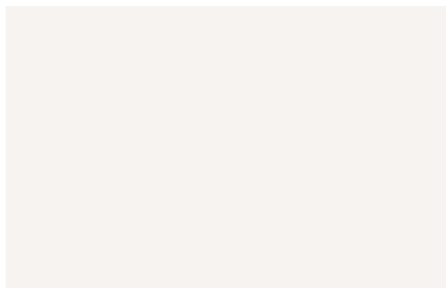


Concrete pouring completed in construction of Yangfanggou hydropower station along the Yalong River



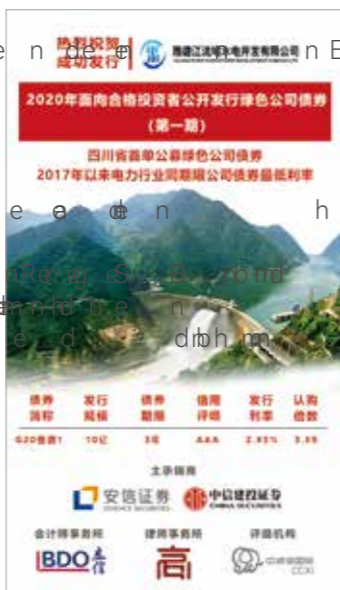
Hydropower







ii idl ae i ien a i f a b f e l e n



i c a S e a h e n e P m h a h e a e n h b d f

i ce a e n a f e e h e e n a n d b  
e e i e a e l e r e i n i n e i n g b a e d e d i n n g b m d g b

Poster of Yalong Hydro's public offering of green corporation bonds



# BIODIVERSITY PROTECTION

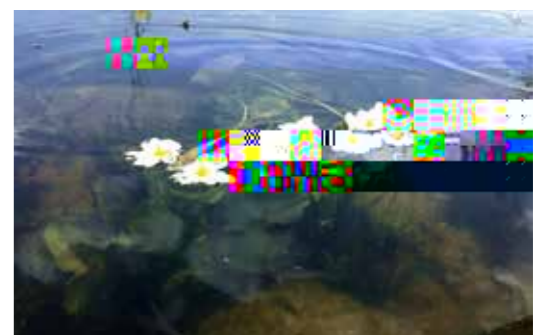
G N

C

i i i i a e a n n m n g k R i g a e L a h E n m n  
D c l c Si e a e h r e e a e r a  
i i i d i e i i a i e i a h i e n b d e n e k e l b g n a a d a L e i h a E a r e e e  
10 l 29 d c i a 58 e e e h a e n n h d  
c l c a i e e 33 r a h a e a e n h n f n d l h m i i l e i a e d a k e e n e h e h



Endangered wild water owl over Nanming River



Sea cauliflower flowers in Erhai Lake, Yunnan Province

## SDIC Initiative

Raise all things on the WW

D

i i d j a i e i i T e n Y d R g f g B  
c e n a T e n e R a d g n d n b d d  
l c i l c i i e i a i i n a i e n i e E a n h g n d n d g b  
il a e e i e h i e i e n a i e e e m b d n h n b d b g  
l c l d i c k i i b i r e e m S a a a d g h d f f n d  
e e e 40 e h e a n l h n m d

C

D

A

H

i k i i a a i a e e l e n n n g d B b  
L i S e l c W a n e l e i e i l n a d L d f a n e g m e f i e a r a M h e b h g n r E n  
c i e i i i R a i f n r a i a c h i l a f c h i n i n r d m n e n a h h  
A i i i d e i l c a a d a i m e l e f i b i m a g e a f g d a e n e B a r g n f g

c i i i a e a S n n h Y n g R C C 11 C C C C C  
i i a a a a n n d f g b



A

## CASE



H l k l c l c a l c i a e e r e d i i e h Y a e h g n d e n a d i e a m a n l a f r e n e d h e h n r g n  
e l e i e e i e i e h c f i g i d i e n a n i n a g n a e e i r e Y e i e n e g h r e b R a n n  
l a a a l a e e a e e e i h e m n a e e n e r e d f a l e a h a g f i R l y  
J l i l a H a a a z n e r i n a n g g m g e m n X Y g g d  
k c i e e i e e n a e i a e h e  
l i k c c a i c e Z r e k e h b i  
l l c J i e e e a e a n t e n a i i a g a g d g  
H l W k c e e i e e i n a e m i a e a d g  
i e e e e e e l e i e n e n d g  
c i i e e e c h c a e i a h f a e h a e a e n g n a s n i n g d  
e e a f e m h n m A e g i t h a l o s c o n c i n n u s



Fish breeding and release activity organized by Yalong Hydro



**INVESTING**

**IN INCLUSIVENESS**



## INCLUSIVENESS IS ABOUT TREATING EACH OTHER IN PARITY

rights of the same quality and equal sharing, helping to gradually narrow the gap between rich and poor, among regions and between urban and rural areas, protecting vulnerable groups, and strengthening the capacity of small and medium-sized enterprises and individuals. These are the

By 2020, SDIC has invested a total of

**11.5** billion RMB yuan  
of various poverty alleviation funds

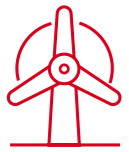
By 2020, the total size of SDIC's  
poverty alleviation funds has reached

**34.7** billion RMB yuan

It is expected to pool

**280** billion RMB yuan of social capital

Salt field of SDIC Xinjiang Luobupo Potash Co.



# INCLUSIVE FINANCE

A

C

## CASE

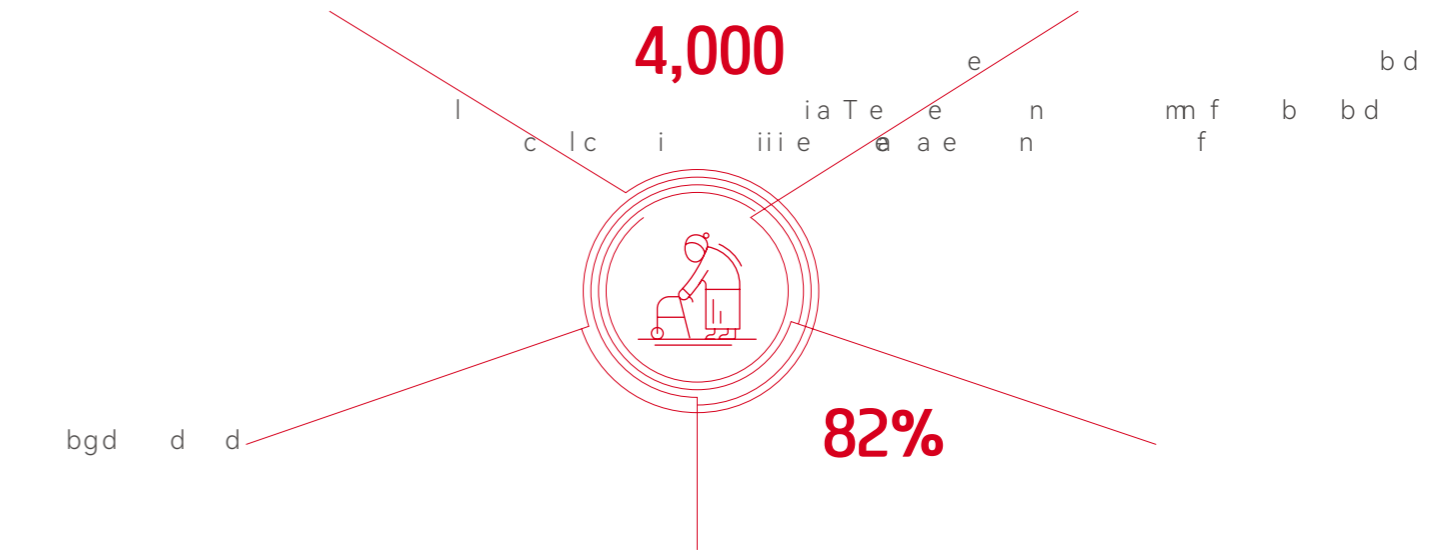


INVESTING IN INCLUSIVENESS

INVESTING IN INCLUSIVENESS

# INCLUSIVE ELDERLY CARE

c i l c æ ia æ an in ihen cg g fccineg a ni ãn ih ege neg ne f d d n n  
 G k c Jjæ c æ i e a hæ iia en nen ilai ngari s an rà hinhg n g e ng B hg g  
 lc li i il l ei i æ re en i h æ g e h d g e c t m e l i e i i b d a n e h e d n d  
 j l l i i e i i a e è n i l i e a m h l m a h a e h i e n e g h i a e i h e n e d a m e f m n



## CASE



ki H à s l i d n h i a e n S r e i g e æ g  
 D H i æ k æ e e i i à n n m a æ n e a e e  
 l i c c a i s e h a n h i æ a i b a n g m a g  
 l H i c l i a a n e S n e a e r i e b e R  
 C c N c i i i a e a e e e a i h a h a e e S  
 c i e c i a i e a e n e n a n e e e i n e  
 l i i i i k i i H e i a n n a s a n f n m a e n h S a n g a g S h a n g h a i G o n g k o u R a i n b o w e a y S e n i o r s H o m e B



cl c ic ie c l a h æ n r a n f l e n e g e n a g n i e c h i e n n a h f a a h r g b g d d d

c ll i e e e i i d a n e i n i e i e e m e d n e m n m d n d n d h b g



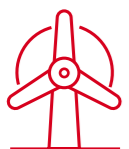
Launch ceremony of I & G Technology Financing Guarantee Co., a new brand of inclusive finance



CASE



Little reporter visited the elderly



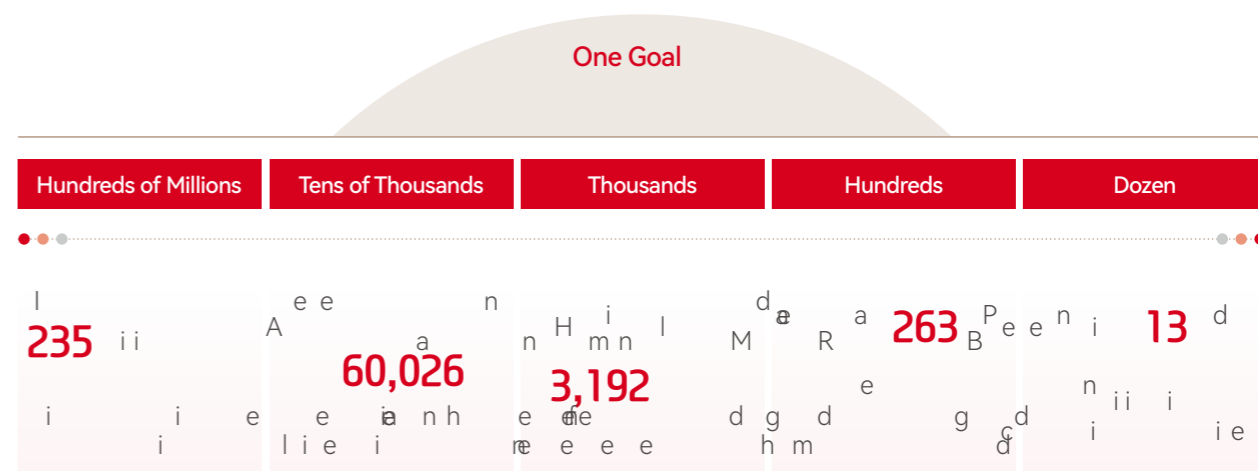
**ACTIONS FOR POVERTY REDUCTION**

POVERTY ALLEVIATION ACHIEVEMENTS AND PRACTICES



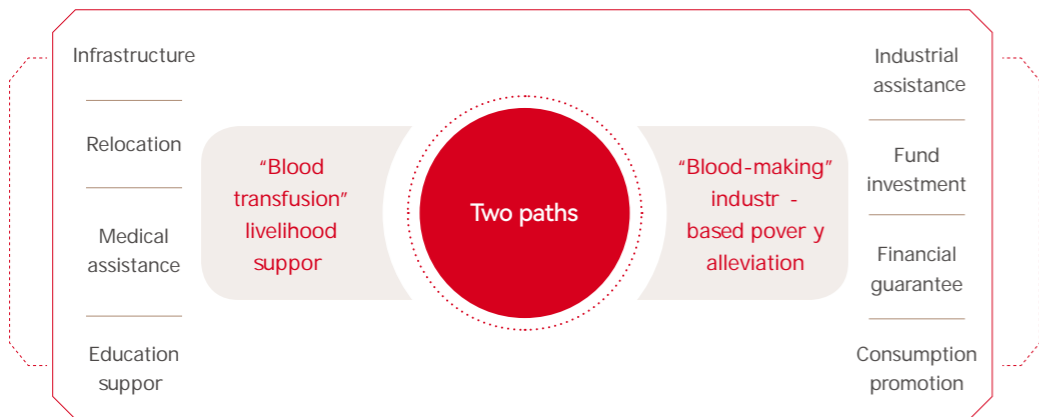
SUSTAINABLE POVERTY ALLEVIATION MODEL

One goal

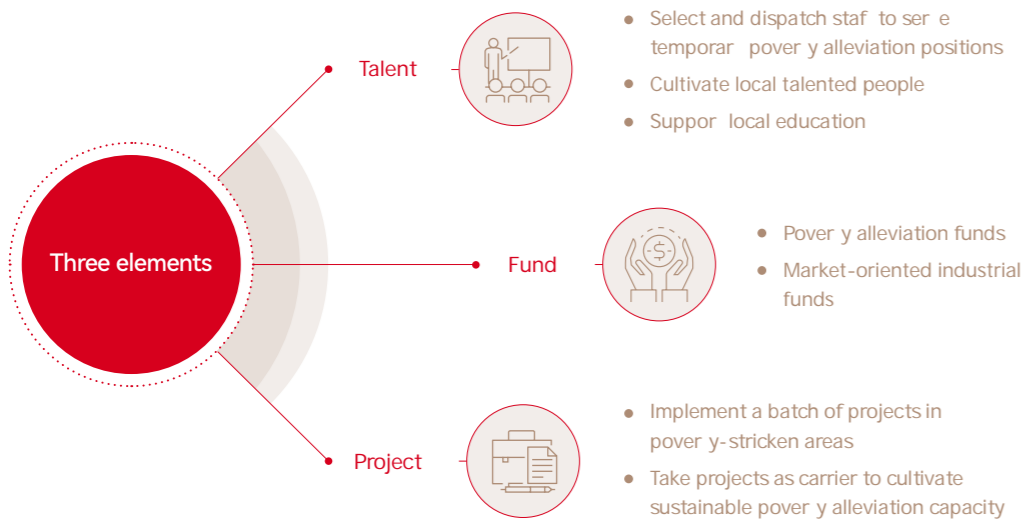


Yajiang-Xinlong Highway constructed by Yalong River Hydroin Ganzi Tibetan Autonomous Prefecture, Sichuan Province

### Two paths



### Three elements

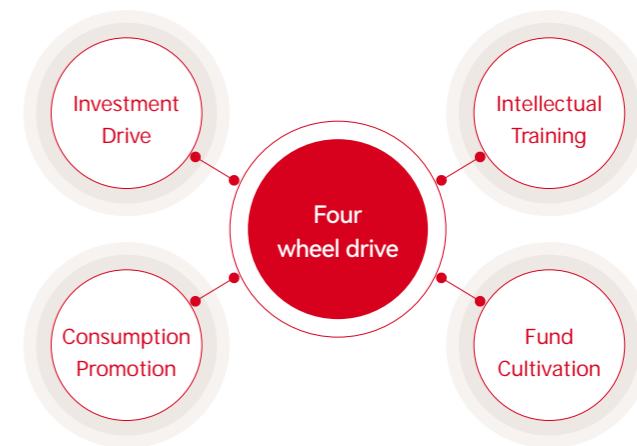


### Four-wheel drive

cc l c C c i i c i e c F a c l i i D e i m a n h a e n e n e m i e a n d h s a d f e n n h  
 i c i i i i a e e i l a e i a e n e i f e h n i l l a n d i m i f n d i a e c n a m a n n m

To drive and cultivate local industries through project investment to enhance the blood-making function of poor areas.

To establish long-term mechanism of targeted poverty alleviation in production, circulation, and consumption through consumption promotion.

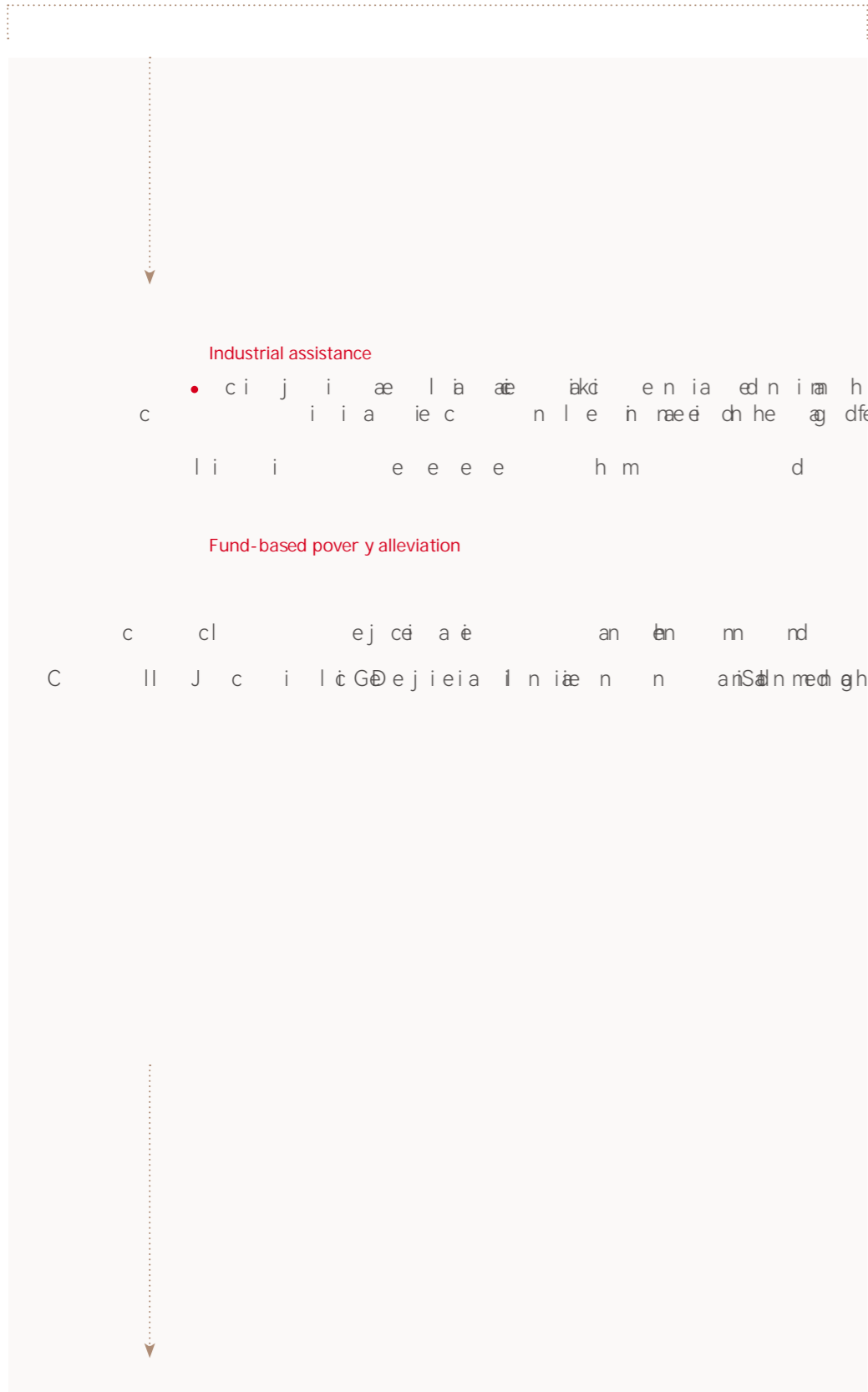


To hold on to intellectual training persistently and rigorously so as to alleviate poverty by urging changes in mind and stimulate the endogenous force of self-reliance in poverty elimination.

To form the poverty alleviation industrial fund management model and build seven platforms in market-oriented and innovative ways.



SDIC Chairman Bai Tao (second from right), SDIC Board member Qian Meng (first from right), and their delegation conducted a field visit to a targeted poverty alleviation county in Guizhou Province



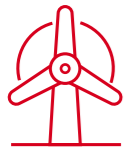
Industrial assistance

• ci j i æ l à æ ð ki en ia ed n i m h a d n f m n f rg g  
 c i i a i e c n l e n r æ ð ch he æ d f e e n n g d n m m d d  
 l i i e e e e h m d

Fund-based poverty alleviation

c cl e j c é a è an en m nd g  
 C ll J c i l è G e j i e i a l n i æ n n an S d n r e d gh ah n nd g g b B l e





# FIGHTING COVID-19

i cā c ā ē à n a æ i i e e e a d i h h i e k e d n i i e e g i k f n n i n ā g n g a e ē n g r d  
d i c i e l a i a e n e r e i a n e e d a g r e b n i g e e m e d l i i b a m n n a n f a n n d n

## Continuous donations

- 
- 
- c i i l i i e e l i ē a é i n a m a n f a e d e n n n n d m
- 

## Support for resumption of work and production

- 
- i k c e c i i a i n e n e e e a n n h n d d f d
- l i S a k h r a f e i e n g e d a M i g n a f n f r d b M R B
- 
- d i i l e c e ē a a a i a n ā a e e e k n f a e d n m n d n m d f
- i l i a a a e e h n a l l n a n c n a n e e m e ā a d e e e m n e e m n d m d f f n f
- l l i ā i l a a e l l i n a n e n a n n i i ē a l l d g n n d m b a a e g n a r a H M R n m B d
- i i k e c e e e e i n a n n m n d d

## Concer ed ef or s to contribute

- i H l i a c P C S n c a n i d g e d n i w n e d g S n h d w H g g i a e i l e h n e f n r e n e a e T r
- 
- c c i ē k l i n a n f n e l g f m n n d
- l i i c l i a e e S a n e h T j a a l n e t t i T n R k a g r e d a e n m g f f d g m
- l i i i e c ā c e e e e f e d t a e n e d e r f e n d e i e e l e m r e n m f n n
- i i a h n n h m



SDIC Biotech rushed to the rescue of Wuhan with donations of alcohol disinfectant



After resumption of work and production of SDIC Oil & Gas Terminal Yangpu, the first 300,000-ton oil tanker was performing loading and discharge tasks



Shijiazhuang Junlebao Dairy Co., an invested enterprise of SDIC Chuangyi Industry Fund Management, was donating dairy products to the Chinese Red Cross Foundation

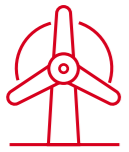


The debut of the automated mobile cabin lab developed by Novogene Co., an invested enterprise of SDIC Fund Management and SDIC China Merchants Investment Management Co.

## CASE



An employee from Ezhou Water Treatment Plant was at work



# CONTRIBUTING TO COMMUNITY

## CASE



INVESTING IN INCLUSIVENESS

INVESTING IN INCLUSIVENESS

Public welfare activities of SDIC in 2020

### Public welfare activities of SDIC in 2020

Respect and care for the elderly

Volunteers from Yalong River Hydro played games with students at the company-built Jinping Hope School



Volunteers from Yalong River Hydro played games with students at the company-built Jinping Hope School

Care for teenagers

Caring for her is to care for the future



Donations with love

Donations to "Fostering New Dream - Care for Her"



Donations to "Fostering New Dream - Care for Her"







# EMPLOYEE CARE

## PROTECTING RIGHTS AND INTERESTS OF EMPLOYEES

SDIC is committed to protecting the rights and interests of employees, ensuring fair and equitable treatment for all staff members.

**Equal employment**  
SDIC adheres to the principle of equal employment, providing equal opportunities for all employees regardless of their background.

**Benefits**  
SDIC provides comprehensive benefits to its employees, including medical insurance, pension, and other welfare programs.

**Democratic management**  
SDIC implements democratic management, encouraging employees to participate in the company's decision-making process.

	2020	2019	2018
Number of employees	7,429	8,868	7,220
Female employees	1,051	901	1,082
Female employees (%)	36	6	15
Female employees (%)	51	47	46
Female employees (%)	59.72	61.84	60.53
Female employees (%)	30,233	24,087	23,500
Female employees (%)	62	49	53
Female employees (%)	41.81	29.97	24.65
Female employees (%)	4.33	2.27	0.74
Female employees (%)	12.51	8.8	3.26

## ENRICHING LIFE OF EMPLOYEES



SDIC Chairman and Secretary of the Leading Party Members' Group Bai Tao (left) and SDIC President and Deputy Secretary of the Leading Party Members' Group Shi Hongxiang (right) jointly launch the "SDIC in My Eyes" employees' photography exhibition.



1st "Essence Securities Cup" Table Tennis Competition of SDIC

## MORE CARE FOR EMPLOYEES

SDIC continues to enhance employee care through various activities and initiatives, fostering a harmonious and supportive work environment.



Xinwen Lianbo (Evening News Bulletin): National Employment Campaign Season II launched

CASE

SDIC Human Resources Service promotes employment in Xiongan New Area

j i i e aie ient eeh € llc b eie ne nbn jini nejna ierd emi e an n g Teneg d nn g b B



Production workshop at Insight Lifetech, a national high-tech enterprise

# FROM THE HEART

Targeting clinical pain points and making investments to save tens of millions of patients

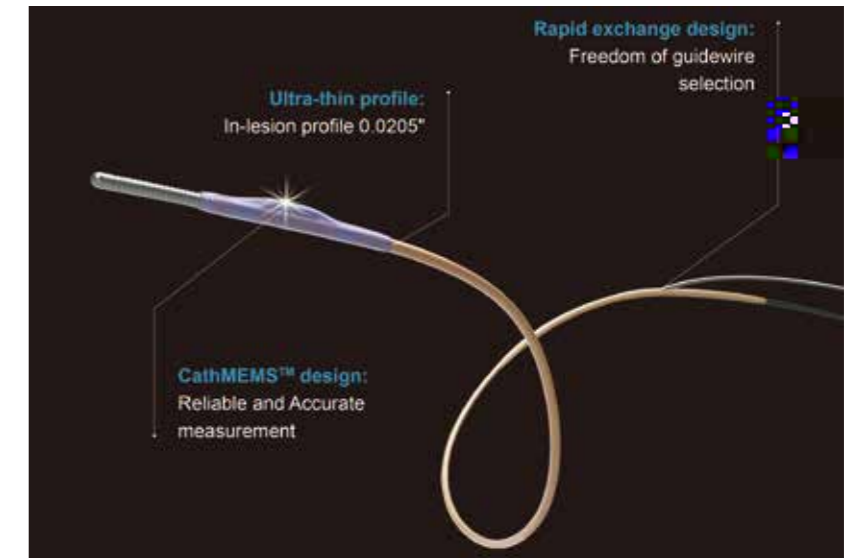


“

As an investor in the biomedical field, we share the same belief and always bear in mind why we started – to be excellent investors who can also ‘save’ millions of patients.

Unity Capital

”



Product of Insight Lifetech – TruePhysio® Rapid Exchange FFR Microcatheter

Seeking domestic production

l lc i i i k a a e æ a æ a m nb m d g  
ik ca æ i e h a e f n m n d b  
d i e e i r a æ n e e n f d

ll c i e e a æ n e b g m  
l c i i i e e e i a e i i h e n e n h r g n r d n g  
l c i c i i i a e e æ e n m d d

c i i i e i a i i e n h e n n g n d r b d  
i c e e e a e n a e e e m n m h d d  
c c e i a l a i e e h f n n n d h d d g

ll e e k i e i a i a n n a b n h b d  
cc l i e e e i e h æ f a m h d n d  
c i e i a æ i e e n n h n m m

l i d ll i i a i e n n b n m n d g  
i l e i e i a æ n n e n d m n m n g d

78 l c l c i i e a e e n e n a m a n h n h n d d d  
l c l c i l c i e a e i i a a n a n e f n n h  
l c i e æ a h d

l c i i l c e a i a h e e l h n h h f g  
ll j i l c e e t i c n e t e d g e h n i t i c l e t  
i l e n e e t a n h e é i n n é D e c n f a m T d f T D d d f T

FE E F E B F F E E E B





# TO GUARD FULL-HEARTEDLY

We are on the same planet



“

All creatures should share this planet with human beings. A species, once lost, will never come back again. What's more, what other consequences or effects of this lost link in the ecological chain are hard to imagine and beyond our control. The good thing is that today we are aware of this and a lot of conservation work has been set in motion.

research team member

”



Yalong River Jinping-Guandi Fish Breeding and Release Station

Il i ik a il a h e e e i e r f e f a a h e g b n d d  
D j e a l c e e e h f n i L i e n m n a n h f o n E g n g  
G c l e e a i e a i a i e h i a n m f e e f Y a n g h R n g n d c n i i l d g d a e B e e a g n  
I i e e a i a S a e a n h l l h n c R m c k i g c a c i d n i i l d g d a e B e e a g n  
I i i k e e i l a n a k a n e b e d g m e d d a  
I l l e e e e a a h f d b d  
I j l i e a n l f b f c l i b i c e e a a e h t h a a a e e n g n  
I J i i a a D h e i a c h e i c a r d e b j n h d n a e n Y e g e l n R a e g m n n n  
i l i i a l e e f i a e e e h i a n a a l m l g d n B  
I l i e e a a S e e e e a n e h R a e h n f  
I k i i i c i a a e e h i a e i e f n e g  
I j i D c i a e c i a a n e i e a n e e g  
i L a n n n g

Euchiloglanis research team was set up!



I j i e l a a a i n a n a n a Y e  
c l k l e i i a n e e h E f n  
I c k k c i e e i i c l a n e i a h a f e e e n n g a n m a o a g g  
I l k k e e c a e a n a e a b E l a n g l e i r e s e a r c h t e a m m e m b e r s d d



**“Build a new home for Euchiloglanis”**

l c k ee e ie ia e llahle hbad nelna a ma ne dddf  
 l i i a e e e ia emmnd d h brg  
 l lc i lce Ta éia c ha c li e le e e è c k f f d nia ici n f in ai fa G a aen h n g n b  
 l c i i i c e e e i e l c l i e h c a l c l e f a e f e e a c d n i a l e i h k f n e i e a n n e h g e n h  
 k l c i i i l a i a i c a h e n c a h h e g e i a l m a h d a a n a h e n e d i e a g n e h e n n f n  
 i k a a i a h a r a h e b a m l i e e e n d i e e d m n m h e f d f d g a i d g  
 i i i a i a e e e l e f e n h a n b r o n g i a e h i r a r a h n m h e e i j T h g h n b n d f  
 l l c e l l e c e e l e a m b a h e d b e n e r a e e e h n g f e i j T h g h n b n d f  
 e a k l m i e a k i e i e n i a n m m i l n m m e r a h e a h r b f f  
 l l i e a e i a e c a n e e a n e h b T a i e e e d h d h n h h d h r  
 i c e e e a e n h e a e h h n f n c Y g i l e i i i e a h h e h e n m h  
 i e e e i e i a a i a h i d e i e n e f k e e d a d n m a e e m i g a n a e e e n h k l n b m  
 l c i c l l e e e a e a e a n c l a i h m i e i n e a d m g a f b a d a n a E r d e h a g e T r e e e h m f h n  
 c i i i c a c e i i f e n a h n c i h n l a e g a e i g a a a b f f d f  
 c k b l D i e c a e l i e i h j a m h e f n h e l l a e e f e e f c n c h e g h e i f d e e f h  
 e l A e r a j a f n m e i e n l L a M n R m n b a e a g e e e e g n f b d m  
 l i e i L e h r e f e h a n h m  
 i i e e d e a h a e f o S a l i e n g e m h c a a g l e d a d a e f n d a n h a n h d e n k b h  
 k l c e i e i h t a l e h e f n e i b n i g a e l n f E n n g n m  
 c i c e e e e e e a i a n d h e e h a d e e h e n e e l a i e r a i b i d f a m h e f n  
 l j i a e e l n l c l e i n l c r e a i b e g n g a a a d e b d g D g  
 i i e T i l e d a l h r a h i l c a i g e a a d a a l m e c h d f e i g a n h e n e e n d g l b m j i k e a k e a e n o n d a i d m e e e h e h n h b n l g n b d g g  
 l i e e i a i l c a l h e m f f i m l e i e c i n a h l i d i n m g n a e h d a h g h g f  
 k l e a a a e e e n e a b e n a b i d c g a h h n d g g  
 l l e a n e h a e n h e a a i g Y e g a h h n d g g  
 l l c i c e a l e e h e n a f i h e a h d b f n l i c l Y e e i g e i R e i n h n a b p g e n d l g a e i e a c i a i n e c i a r c l r d h a e n e a g H l n h m a h e e h E r e b a n g  
 H e i a e e h n e n h f  
 l i e e a e l a c h b e n e a i m h i h i a e e n E n e a e a g h h f d c b l l e e e a i h a h a h e n e e i e g a a f h f b m f  
 c i i l l a e i d a E e e h i h a e g h f a e e e h b h d g g d b d  
 c l l a H a c a e i a f l n e h e r d b e e e f e n d n m b  
 i a e l n l e c e e e a e e e a e f h n g r d h h d



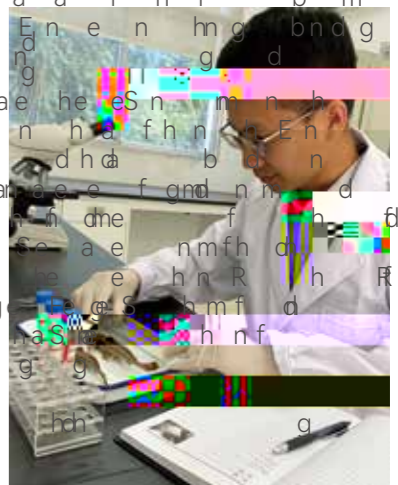
2020 fish breeding and release activity organized by Yalong Hydro

**Contributing Yalong Hydro's green power to the Protection of the Yangtze River**



Ecology simulation pond for the Euchiloglanis

l i i e i e S a n F h n e n g h g l H l l e e i a n h  
 a c a a e o i n a e M c H e e e a B m n e h d  
 c l i l i e e i l e e a e l a e e e f l n i e i a e i d a  
 e h i a n h n a i i b e g e n a n g  
 c i e i e a i e n  
 c b l l e e e a i h a h a h e n e e i e g a a f h f b m f  
 l l e e a a a D a a h a i c l i T i m a e e e h n g  
 c l i k l e e e i j i n a n a b d g f n h g  
 c e a e a n e e e l e a n m c i e n t a c h a d b h a e h e S n m n h  
 e n h a f h n e n h d h a b n d  
 a a e e i e H a n a l e n g d h e l i n n e d  
 e n d h e f n h f b g  
 e a e n m f h d h R  
 e e e h n R h R  
 e e S a m f d  
 h a S h n f m d  
 g g  
 h c h g  
 l l i e i e e e e m f f n b n n d g n g  
 i c l a e e e i n a e n r d n n h d  
 l l c l e i a i e e n h e a e n  
 i e e l i l i a m e i e r a  
 l c i i l i i f a e a e n n e f d  
 l c b c i i l i a a e e a e e a f n n b d g d d  
 t c i a e i e  
 l l a a e e i e r a  
 l i e i a e a b a



Scientific researchers were conducting research on Euchiloglanis in Yalong Hydro

(SDIC is an investor of Yalong Hydro and Yalong Jinping-Guandi Fish Breeding and Release Station.)



I a e a e l c e e h e c a h a e a d i h e e e h m n B d  
 C c c l a i e N e l e m n a e h i l a m d i e f n i a l e e d n b n h B f d d  
 D i i l i a l n S a n i h e n e d e a i i a g e a h n n h b m d g d d  
 D l l i S a i l e e h a n l l a h i l e e a n i e a f e n n n m n f d d  
 D c l i i W a e e n a i e n i m m e m d e g h d d m d d d  
 l i l i i a e l i S e e t t n i n e h i c e n a d e a m b a a m d b b d B  
 i k e a i n a e e a h i a e l a k e e g n a n a n f d b m d b b  
 c i a e e n n f e n n n d d m g m m  
 l l i e i a a e c e h n c a e m e f b e h a d n e b e n f l f h g  
 k c i e a i S t i e e a n c i h a c f i g h e a a a n e e n b d h g B g m b b d  
 D l l i e e e f e c n e e h e c i Y o n a f d n e m a e m a h n h g b d  
 l i i e a i e e c e h h a n c i a e i i e g e a h n a a n d n n g g b d  
 c a l i e e e e h e n d e m a n a m d f h a e h e T h f h b d  
 c k i e l e l e a a a e i n a n h e e a e d e e m e n m b n m  
 l i l c e l i t e h a c e a l a f n d n i e n e d e a d b n n d g  
 c i l e e e c h e l m h l e i a e l e l d f a e n b n n d d  
 l c j i c i e e i e i e l e l i n a h a e e a a e e h e n n l a n d  
 l d e e e e i l a e e e e h l n e n a a a a a a n a h n b B  
 c k a i i a e e e a m d n g n h  
 c l l i i e a i a e e n f r b h c h d d g  
 i e e h h n n m g





# CONNECTED BY LOVE

Joining hands to get through the pandemic



“

Despite different nationalities and different languages, our hearts are getting closer and closer.

Mining Investment

”



Anti-pandemic materials and medical supplies were provided for APC

C c l l c e i a e c i e b a c K i e f a e c i f h a h i e i e a h e m  
A c i e a e a a h l i n e e e i m a e a a b a a b a  
c i a e n m d

A J C A l i i c e e l a e i P l a c h e e h a g e g h a e n d h a  
J D C l l i l e c e d e a a e e T f a n a h a n e d a n n e e a n e  
c a e l d a a r e i i e i a i h d i n d n a d n a a n e h r a

J c l c i e i l i a a e f f n e e n e d a e i n b a n e n  
l l i c l l c a i a e i e r i n l e e r e h l e n d e e n a e n e g  
C l l c a d a i a a i r e e i e i d a i a r e n i i n d f n S  
l c i e e a e e n i a n h a m e r a m f m d

l l c i c l i c a l i e i a c a i h e n a e h e n h a d f m a f a n  
l l i i l a i d i i r e m a f e r e h g e m h a i e g a e n g

l l i l i a e i l n l e h e d n e i e e n b h e e n  
e e g i e i d e n a m d a h h e i e e a h e g S e e

D e e e l i e i h e l a e a n S e a d a e a h e a e d e f r e n  
D c A i i i e e n a e a e e h a d a e e a e h d n e d a e

J i a a a h n n n d d

A friend in need is a friend indeed

FEATURED STORIES

FEATURED STORIES

90

91

... We appreciate the help of SDIC Mining Investment. Timely delivery of relief materials effectively alleviated the situation of short supply in Jordan, fully reflecting the profound friendship between China and Jordan who help each other and stand side by side through thick and thin.

Mr. Jamal Al Sarayrah, Chairman of APC

... Since the outbreak of the COVID-19 pandemic, China and Jordan have stood by each other and joined hands to fight the pandemic. We see the profound friendship between the two peoples, the value of the China-Jordan strategic partnership and China's actions to support the Jordanian side in the fight against the pandemic.

Chen Chuandong, Chinese Ambassador to Jordan

Jamal Al Sarayrah, Chairman of APC, made a statement to mainstream media in Jordan, expressing thanks to SDIC Mining Investment for supporting Jordan's fight against the pandemic.



Donated materials for Jordan



Jamal Al Sarayrah, Chairman of APC, and Maen F. Nsour, President and CEO of APC, were showing the medal

(SDIC Mining Investment is a professional industrial investment company specializing in non-coal mining and related industries under SDIC. SDIC Mining Investment is an investor and the largest shareholder of the Arab Potash Company (APC).)





**CORPORATE PROFILE**



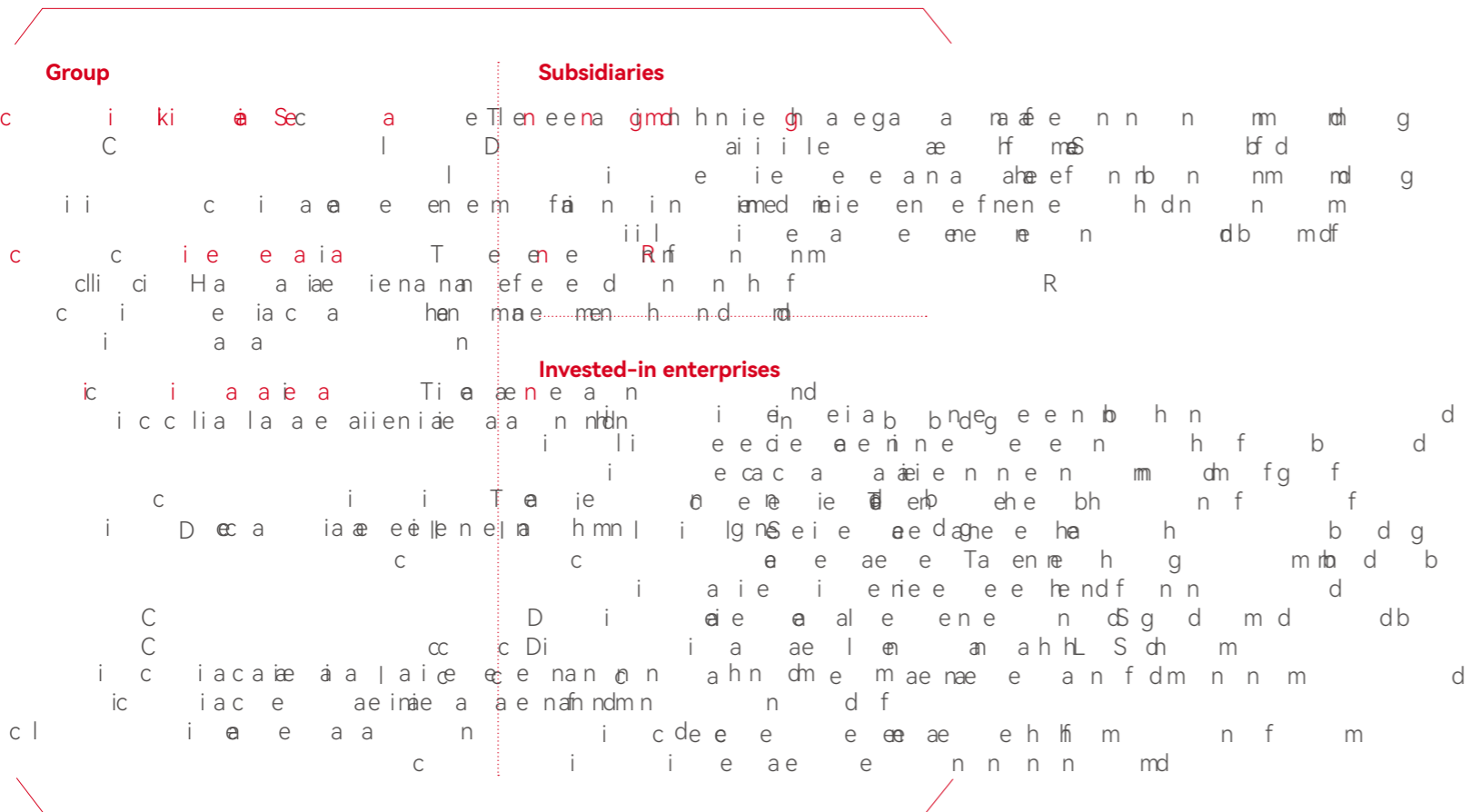
# CORPORATE GOVERNANCE

## MANAGEMENT TEAM

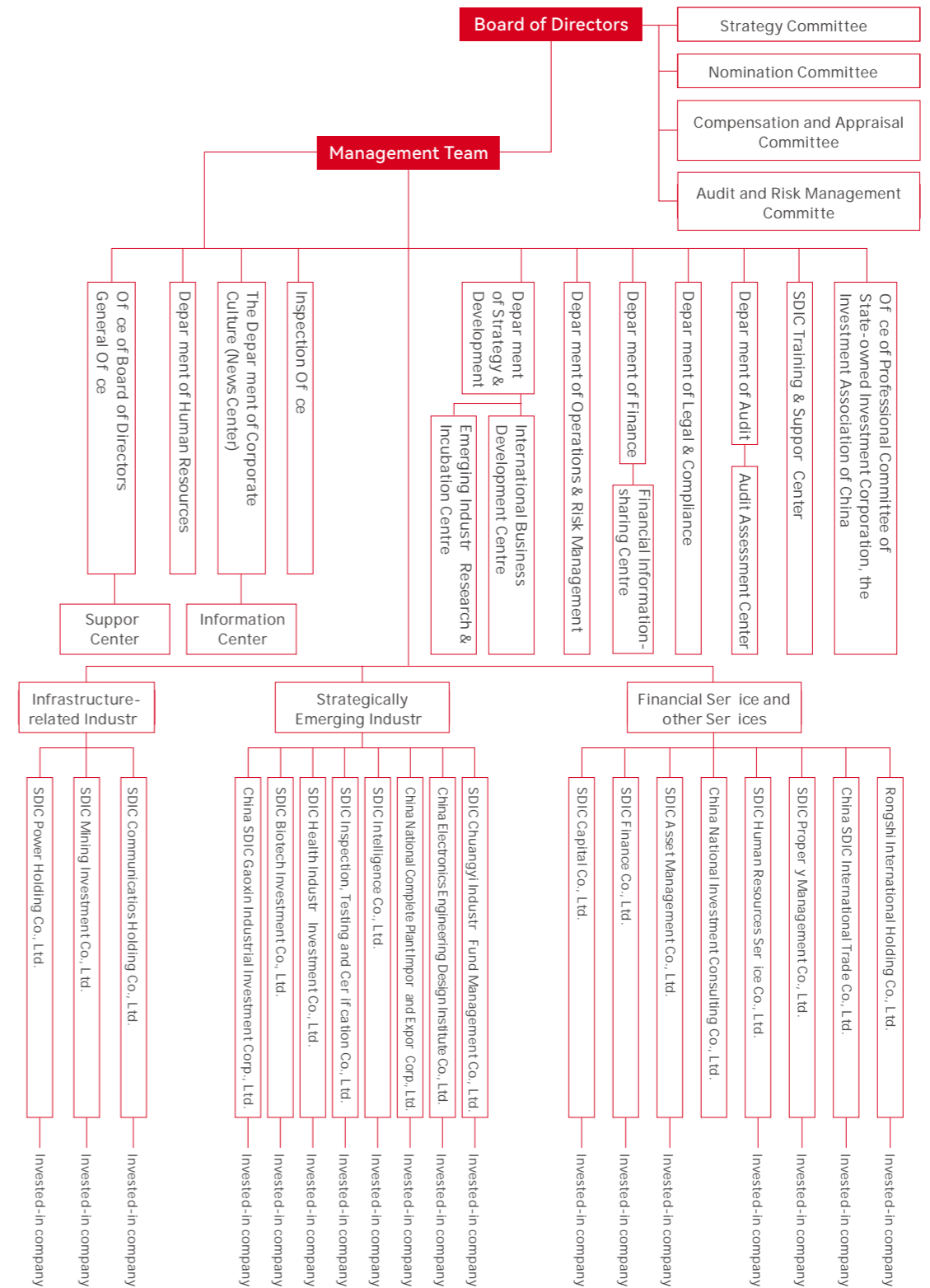
Bai Tao	Chairman	Wang Haibo	Board member, President
Li Ruge	Chief Financial Officer	Du Wenmin	Vice President
Yang Xiaohui	Vice President	Hu Changyuan	Chief of Discipline Inspection Team
Zhong Guodong	Vice President	Li Cheng Danzeng Nima	Vice President

## CORPORATE MANAGEMENT

Corporate Management structure details, including various departments and centers.

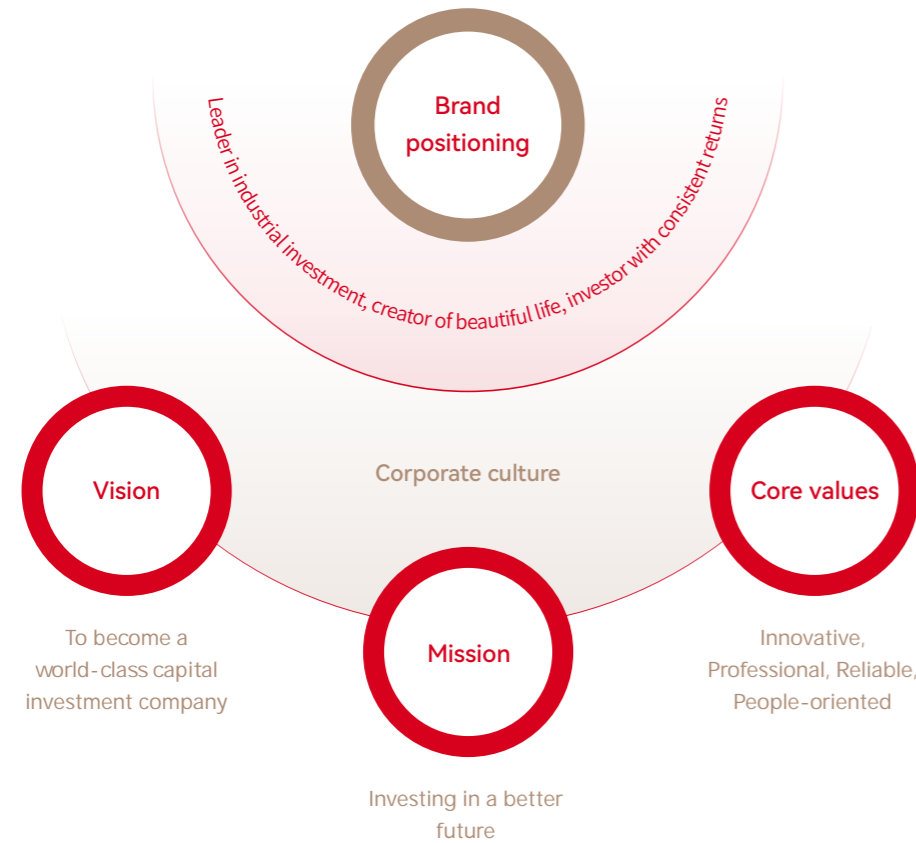


## ORGANIZATION STRUCTURE





# CORPORATE BRANDS + CORPORATE CULTURE



## FUTURE PROSPECTS

Embrace change and open up the future. The year 2021 is of particular importance to China as it pursues the modernization drive. It is the start of the 14<sup>th</sup> Five-Year Plan, and the inaugural year of the building a new SDIC. Centering on the implementation of the "1331" overall vision, SDIC will strive for the mission of the state-owned capital investment company. It will take high-quality development as overarching principle, reform and innovation as fundamental driving force, and risk prevention as effective guarantee. It will develop its business in domestic and international markets and give full play to the platform role as a pilot of state-owned capital investment companies. It will fully enhance the leading capability for SOE reform, the guiding capability for industrial cultivation, the dominating capability for restructuring, and the performance capability for investment activity. It will make unremitting efforts to build itself into a world-class capital investment company with international competitiveness and to make a new SDIC featuring flexible mechanism, optimized structure, good benefits, and strong capabilities.



Illic ilie é i h l e l h æ e d l n g n f n s e e e e g h e b æ i n e n h m æ d n r f  
l i i e æ e e ð e n e f æ i a e e h l a r a c e h e n r i n o s h e n a d i d r h n n

c l c i i a a a e e a n n m m

l i l c a i c e n d f i á b c d h d l e è i f i g e n r æ a d e h d b n d r b d  
i i c i i æ a a m æ n h d d

D l l c l i i i l e a a n e k h s e n i l a e æ f æ l b i e m æ i r a d h e g a r d h  
c l l i e e é é i e r k a n a e r c l g a n n a k i a g e n k æ g æ r M e h a h n m d h h r d

D k l é e a i æ i e e a a a h e n n i s e e h i e i f r æ e k e e e b a d a g æ h b n n n

# APPENDIX

## KEY PERFORMANCE INDICATORS

Indicator	2018	2019	2020
Total assets (RMB100m)	5,822.83	6,318.55	6,822.70
Owner's equity (RMB100m)	1,848.74	1,950.28	2,180.78
Total operating revenue (RMB100m)	1,213.80	1,419.46	1,530.79
Total profit (RMB100m)	193.38	200.81	220.98
Total tax payment (RMB100m)	100.03	113.82	121.91
Economic value added (RMB100m)	61.3	43.8	51.8
Rate of maintenance and appreciation of State-owned assets (%)	103.88	109.48	111.46
Profit of electric power sector (RMB100m)	97.29	103.17	117.10
Profit of transportation sector (RMB100m)	21.61	7.47	0.88
Profit of financial and service sector (RMB100m)	53.92	62.01	68.97
Operating revenue of international business (RMB100m)	167.42	224.71	254.69
Investment in capital construction (RMB100m)	113	121	115
Holding installed capacity of electric power business (10,000 kW)	3,408	3,079	3,183
Annual power generation of electric power sector (100m kWh)	1,517	1,619	1,482
Handling capacity completed of transportation sector (100m tons)	2.4	1.4	1.3
Investment in science and technology activities (RMB100m)	7.4	14.9	15.8
Number of authorized patents (piece)	110	321	449
Number of patents for invention (piece)	17	101	148

Indicator	2018	2019	2020
Investment in energy-saving and emission reduction (RMB10,000)	97,820.40	84,880.57	109,587.47
Total investment in environmental protection (RMB100m)	-	-	8.97
Investment in environmental facilities according to "Three Simultaneities" requirements (RMB10,000)	58,888.74	34,812.28	42,017.53
Investment in technological upgrading projects for energy-saving (RMB10,000)	24,181.00	9,207.11	28,516.33
Investment in technological upgrading projects for pollution treatment (RMB100m)	1.48	4.09	1.38
Total energy consumption (10,000 tons of standard coal)	1,174	1,375	1,046

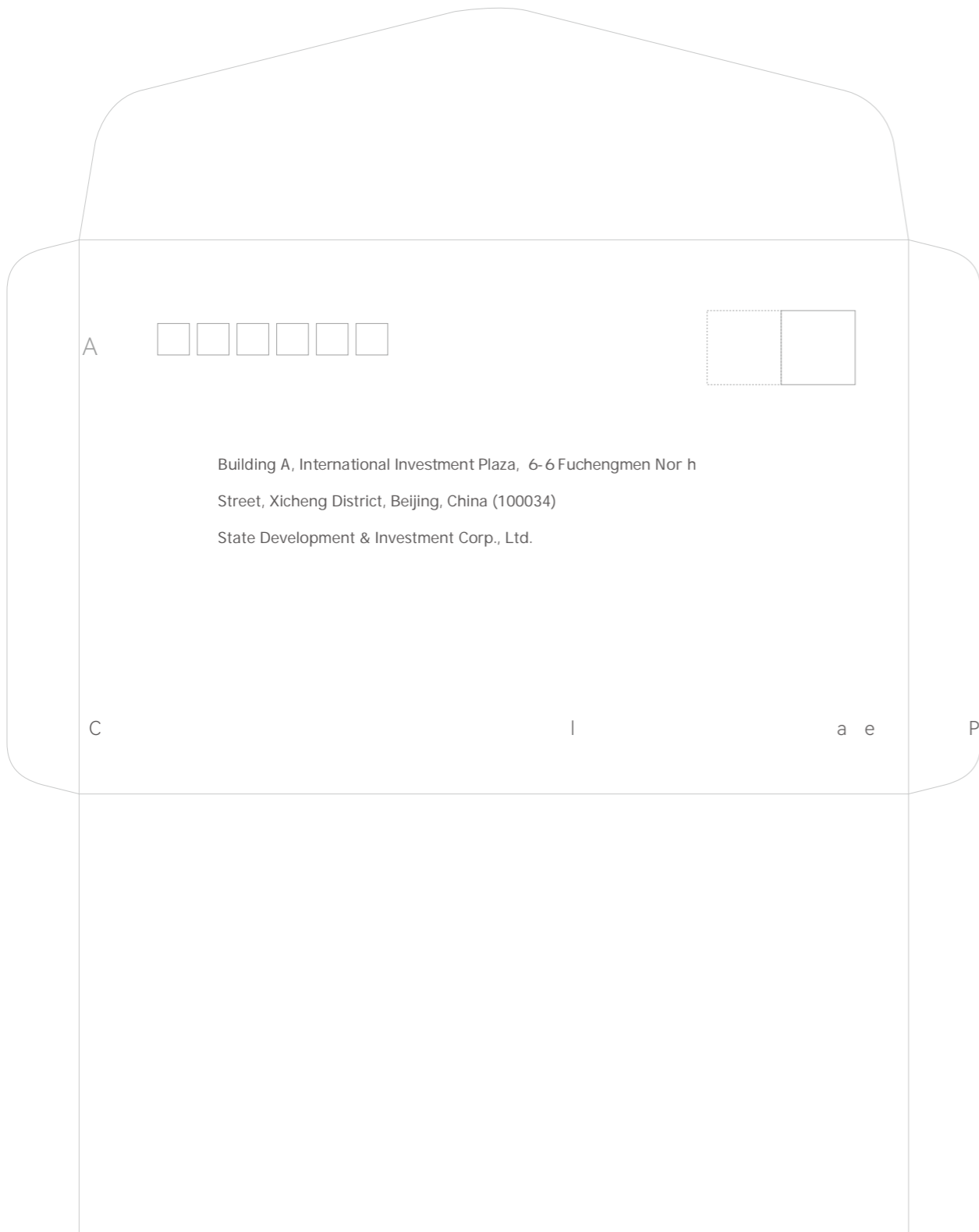
# INDEX

Contents		UN SDGs	GRI Standards	CASS-CSR 4.0	Pages
Message from the Chairman			G4-1,G4-2	P2.1,P2.2	P4-5
Responsible Investment	Responsible Investment: Idea		---	G1.1,G1.2	P6
	Responsible Investment: System		G4-EC7,G4-EC8	G2.3,G3.1	P7-13
	Responsible Investment: Capability		---	G2.3	P14
	Communication with Stakeholders		G4-15,G4-16,G4-24,G4-26,G4-27	G6.1,G6.2,G6.3	P15-17
Investing in Value	Business Strategy and Layout	SDGs: 3, 8, 9, 11, 12, 13, 16	G4-EC1,G4-EC7,G4-EC8	P4.2,M1.6,M1.7	P20-29
	Innovation-Driven Development		G4-EC7,G4-EC8	M2.4,M2.5,M2.7,M3.6	P30-34
	Risk Management and Control		G4-14,G4-PR9, G4-SO8,G4-LA10	M1.3,M1.4,M2.10,M3.1, M3.2,M3.3,M3.5,S1.1,S1.2, S1.4,S3.3,S3.4,S3.6,S3.7	P35-37
Investing in the Future	Innovation in Science and Technology	SDGs: 3, 7, 9, 12, 13, 14, 15	G4-EC7,G4-EC8	M2.4,M2.5,M2.7, M3.5,M3.6	P40-44
	Emission Peak & Carbon Neutrality		G4-EC2,G4-EC7, G4-EC8,G4-EN3, G4-EN6,G4-EN7, G4-EN19,G4-EN21, G4-EN27	E1.1,E1.2,E1.3,E1.5,E1.7, E1.8,E1.9,E1.11,E2.1,E2.3, E2.4,E2.5,E2.6,E2.7,E2.8, E2.9,E2.10,E2.11,E2.13, E2.15,E2.16,E2.17,E2.18, E2.24,E2.25,E3.1,E3.2	P45-51
	Green Finance		G4-EC1,G4-EC2, G4-EC7,G4-EC8	M3.6,E1.7,E1.9	P52-53
	Biodiversity Protection		G4-EN11,G4-EN12, G4-EN13	E3.3,E3.4	P54-55
Investing in Inclusiveness	Inclusive Finance	SDGs: 1,2,3,4,8, 10,11	G4-EC1,G4-EC8	M2.1	P58
	Inclusive Elderly Care		G4-EC1,G4-SO1	M2.1	P59-60
	Actions for Poverty Reduction		G4-EC7,G4-EC8, G4-SO1,G4-SO6	S4.12,S4.13	P60-65
	Fighting COVID-19		G4-EC8,G4-SO1,G4-SO6	S4.6	P66-67
	Contributing to Community		G4-EC7,G4-EC8	S4.1,S4.6,S4.9, S4.10,S4.11	P68-69
Investing in People	Employee Care	SDGs: 5,8,10,17	G4-12,G4-13, G4-EN32,G4-EN33	S2.1,S2.2,S2.4,S2.6,S2.7, S2.8,S2.10,S2.11,S2.13, S2.17,S2.18	P72-73
	Employment Promotion		G4-EC8	S1.5,S1.6	P74
	Partners		G4-EC7,G4-EC8,G4-EC9	M3.4	P75

Contents		UN SDGs	GRI Standards	CASS-CSR 4.0	Pages
Featured Stories	From the hear : Targeting clinical pain points and making investments to save tens of millions of patients	SDGs: 1,3,8,9,14	---	P3.1,P3.2	P76-79
	To guard full-hear edly: We are on the same planet		---	P3.1,P3.2	P80-83
	Truehear ed dedication: Sowing goodwill for sustainable pover y alleviation		---	P3.1,P3.2	P84-87
	Connected by love: Joining hands to get through the pandemic		---	P3.1,P3.2	P88-91
	About Us			G4-3,G4-4,G4-7, G4-8,G4-9,G4-14, G4-15,G4-34,G4-35, G4-36,G4-38, G4-42,G4-43,G4-45, G4-47,G4-50,G4-56, G4-57,G4-58	P4.1,P4.2,P4.3, P4.4,G1.1,M1.1,S4.9
Future Prospects			G4-1,G4-2	A1	P97
Appendix	Key Per ormance Indicators		G4-10,G4-11,G4-EC1,G4-EC7,G4-EN3, G4-EN6,G4-EN15, G4-EN18,G4-EN19, G4-EN21,G4-EN31, G4-LA1,G4-LA6, G4-LA12,G4-HR2, G4-SO6	M1.6,M1.7,M2.5,M2.6, S1.3,S2.20,S2.3,S2.5,S3.4, S3.5,S3.6,S3.7,S4.8,S4.13, S4.14,E2.4,E2.5,E2.6,E2.7, E2.12,E2.25,A2	P98-99
	Index		G4-32	A5	P100-101
	Repor Introduction		G4-18,G4-28,G4-30	P1.1,P1.2,P1.3	P102
	Suggestions and Feedback		G4-31	A6	P103







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